

RENT SCHEDULE (Required for All Rental Development Projects)

The rent and utility limits available at the time the application is submitted should be used to complete this form. Gross Rent cannot exceed the HUD maximum rent limits. The unit mix and net rentable square footages should be consistent with the: "Populations Served" section of the application, site plan and architectural drawings. Unit types should be entered from smallest to largest based on "# of Bedrooms", then within the same "# of Bedrooms" from lowest to highest "Tenant Paid Rent/Unit".

"Type of Unit" designation should be one or more of the following based on the unit's rent restrictions: Tax Credit (TC50%) or (TC60%), HOME High (HH) or Low (LH), Housing Trust Fund (HTF), 501 (c) (3) Mortgage Revenue Bond (MRB), Community Development Block Grant (CDBG), Other (OT) (describe any "Other" restrictions on an attached sheet). For units funded under more than one program, the "Income Level Served" should be the most restrictive - for example a LH and TC50%

Type of Unit	Income Level Served	# of Units (A)	# of Bedrooms	# of Baths	Unit Size (Net Rentable Sq. Ft.) (B)	Total Net Rentable Sq. Ft. (A) x (B)	Gross Rent (C)	Tenant Paid Utility Allow. (D)	Tenant Paid Rent/Unit (C) - (D) = (E)	Total Monthly Rent (A) x (E)
TC30%	30%	0	0	1	550	0	0	58	(58)	-
TC40%	40%	0	0	1	550	0	709	58	651	-
TC50%	50%	0	0	1	550	0	865	0	865	-
TC60%	60%	86	0	1	550	47,300	709	58	651	55,986
TC30%	30%	0	1	1	700	0	657	85	572	-
TC40%	40%	0	1	1	700	0	640	85	555	-
TC50%	50%	0	1	1	700	0	657	85	572	-
TC60%	60%	109	1	1	700	76,300	759	85	674	73,466
TC30%	30%	0	2	2	820	0	651	103	548	-
TC40%	40%	0	2	2	820	0	777	103	674	-
TC50%	50%	0	2	2	820	0	788	103	685	-
TC60%	60%	44	2	2	820	36,080	912	103	809	35,596
TC30%	30%	0	3	2	1,850	0	788	150	638	-
TC40%	40%	0	3	2	1,850	0	911	150	761	-
TC50%	50%	0	3	2	1,850	0	911	150	761	-
TC60%	60%	0	3	2	1,850	0	1,094	150	944	-
Rent Restricted Total		239				159,680				165,048
Market Rate		22	1	1	550	12,100			865	19,030
Market Rate		27	1	1	700	18,900			915	24,705
Market Rate		12	2	2	820	9,840			1,175	14,100
Market Rate		0	2	2	1,080	0			625	-
Market Rate		0	2	2	1,185	0			1,255	-
Market Rate		0	3	2	1,307	0			2,100	-
Market Rate Total		61				40,840				57,835
Employee/Owner Occupied¹						0				-
Total Units		300				200,520				222,883
+ Non Rental Income Source #1			10	per unit/month for:		Vending and Salon rent				3,000
+ Non Rental Income Source #2			5	per unit/month for:		Application, NSF, Late Fees				1,500
+ Non Rental Income Source #3			25	per unit/month for:		Garages and Carports and Pet income				7,500
= POTENTIAL GROSS MONTHLY INCOME										234,883
- Provision for Vacancy & Collection Loss						% of Potential Gross Income:		5.00%		11,744
- Rental Concessions										
= EFFECTIVE GROSS MONTHLY INCOME										223,139
x 12 = EFFECTIVE GROSS ANNUAL INCOME										2,677,666

1) Only enter Employee Occupied Units if not included in rent restricted units shown above.