

STATE OF TEXAS

HOUSING FINANCE CORPORATION

COUNTY OF COLLIN

MEETING MINUTES

OCTOBER 27, 2014

On Monday, October 27, 2014, the Housing Finance Corporation of Collin County, Texas, met in Regular Session in the Commissioners' Courtroom, Jack Hatchell Collin County Administration Building, 4th Floor, 2300 Bloomdale Road, City of McKinney, Texas, with the following members present, and participating, to wit:

President Keith Self
Director Mark Reid, Precinct 1
Director Chris Hill, Precinct 3
Director Duncan Webb, Precinct 4

Absent: Director Cheryl Williams, Precinct 2

1. President Self called to order the meeting of the Collin County Housing Finance Corporation at 1:37 p.m.

GENERAL DISCUSSION

2. **AI-39075 Public Hearing** Pursuant to Section 147(f) of the Internal Revenue Code of 1986 for Multifamily Housing Revenue Bonds Proposed to be Issued by the Collin County Housing Finance Corporation to Finance the Acquisition, Construction and Equipping of Villas at Plano Gateway Senior Living in an Aggregate Principal Amount Not to Exceed \$20,000,000, Administrative Services.

President Self called to order the public hearing of the Collin County Housing Finance Corporation at 1:37 p.m. on the proposed issuance of its Multifamily Housing Revenue Bonds (Villas at Plano Gateway Senior Living) Series 2014 in an aggregate principal amount not to exceed \$20 million. The public hearing required under Section 147(f) of the Internal Revenue Code of 1986, as amended, was opened for purposes of commenting on the proposed issuance of the Bonds, all as described in the Notice of Public Hearing published in *The Dallas Morning News* on October 13, 2014.

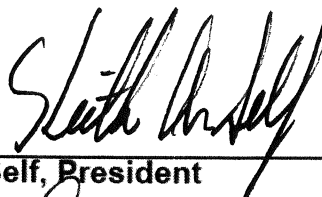
For purposes of transparency, President Self asked Bill Bilyeu, County Administrator, to explain the process. Mr. Bilyeu said the submission has been made to the state for review and will go in front of the Texas Department of Housing Board next month. There is no financial liability to the County nor will it appear on the County's books.

There were no public comments with respect to the proposed issuance of the Bonds. With no further discussion and no vote required, President Self closed the public hearing at 1:40 p.m. (Time: 1:40 p.m.)

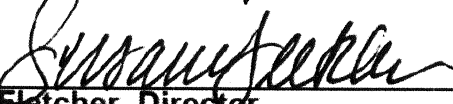
NO ACTION TAKEN

EXECUTIVE SESSION

The Board did not recess into Executive Session. There being no further business of the Board, President Self adjourned the meeting at 1:40 p.m.



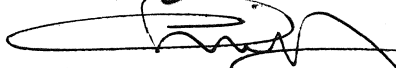
Keith Self, President



Susan Fletcher, Director



Cheryl Williams, Director



Chris Hill, Director



Duncan Webb, Director