

MINUTES AND CERTIFICATION OF PUBLIC HEARING

I, Keith Self (the "Hearing Officer"), called to order the public hearing of the Collin County Housing Finance Corporation (the "Issuer") on the proposed issuance by the Issuer of its Multifamily Housing Revenue Bonds (Villas at Plano Gateway Senior Living) Series 2014 (the "Bonds") in an aggregate principal amount not to exceed \$20,000,000, on Monday, October 27, 2014, at 1:30 p.m., at the Commissioners Courtroom, 4th Floor, Jack Hatchell Collin County Administration Building, 2300 Bloomdale Road, McKinney, Texas.

The Hearing Officer stated that the public hearing required under Section 147(f) of the Internal Revenue Code of 1986, as amended, was open for purposes of discussing the proposed issuance of the Bonds, all as described in the Notice of Public Hearing published in The Dallas Morning News on October 13, 2014, as set forth in the Affidavit of Publication attached as Annex A hereto.

A summary of the comments is shown on Annex B attached hereto.

After sufficient time was given for all present to make their comments with respect to the proposed issuance of the Bonds, the Hearing Officer declared the public hearing closed.

WITNESS MY HAND this the 23rd day of October, 2014.

Keith Self
Hearing Officer and President
Collin County Housing Finance Corporation

ANNEX A
AFFIDAVIT OF PUBLICATION
(see attached)

AFFIDAVIT OF PUBLICATION

THE STATE OF TEXAS §
 §
COUNTY OF DALLAS §

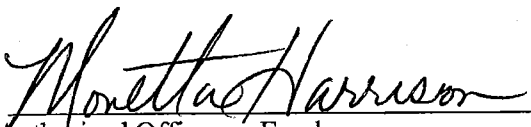
BEFORE ME, the undersigned authority, on this day personally appeared the person whose name is subscribed below, who, being by me first duly sworn, upon oath deposed and said:

1. That this affiant is a duly authorized officer or employee of the **DALLAS MORNING NEWS** which is a newspaper of general circulation in Collin County, Texas and published in Dallas County, Texas.

2. That said newspaper is a "newspaper" as defined by Section 2051.044, Texas Government Code, and as such:

- (1) devotes not less than 25 percent of its total column lineage to general interest items;
- (2) is published at least once each week;
- (3) is entered as second-class postal matter in the county where published; and
- (4) has been published regularly and continuously for at least 12 months prior to publishing the notice referenced below.

That attached hereto is a true, full and correct copy of the NOTICE OF PUBLIC HEARING COLLIN COUNTY HOUSING FINANCE CORPORATION MULTIFAMILY HOUSING REVENUE BONDS (VILLAS AT PLANO GATEWAY SENIOR LIVING) which was published in said newspaper on October 13, 2014.



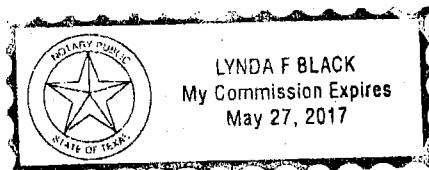
Authorized Officer or Employee

SWORN TO AND SUBSCRIBED BEFORE ME, this the 13 day of Oct, 2014.



Notary Public, State of Texas

[NOTARY SEAL]



Monday, October 13, 2014 7D

Billie either in writing or by telephone in advance of the hearing. Any interested persons unable to attend the hearing may submit their views in writing to Mr. Billie prior to the date scheduled for the hearing.

NOTICE OF PUBLIC HEARING

COLLIN COUNTY HOUSING FINANCE CORPORATION MULTIFAMILY HOUSING REVENUE BONDS (VILLAS AT PLANO GATEWAY SENIOR LIVING)

This notice is published and the above-described hearing is to be held in satisfaction of the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, regarding the public approval prerequisite to the exclusion from gross income for federal income tax purposes of the interest on the Bonds, other than any taxable bonds.

Notice is hereby given of a public hearing to be held by the Collin County Housing Finance Corporation (the "Issuer") on Monday, October 27, 2014, at 1:30 p.m., at the Commissioners Courtroom, 4th Floor, Jack Hatchell Collin County Administration Building, 2300 Bloomdale Road, McKinney, Texas, with respect to an issue of multifamily housing revenue bonds (the "Bonds") to be issued by the Issuer in one or more series of tax-exempt bonds in an aggregate principal amount not to exceed \$20,000,000. The proceeds of the Bonds will be loaned to TX Collin Apartments, L.P. (or a related person or affiliate thereof) (the "Borrower"), to finance a portion of the costs of acquisition and construction of a multifamily residential rental development for seniors to be known as Villas at Plano Gateway Senior Living (the "Development") containing approximately 300 units and to be located within Collin County at the southwest corner of Springbranch Drive and Shiloh Road in Plano, Texas. The Development will be initially owned by the Borrower.

All interested persons are invited to attend such public hearing to express their views with respect to the Development and the issuance of the Bonds. Questions or requests for additional information may be directed to Mr. Billie, Collin County Administrator, 2300 Bloomdale Road, Suite 4100, McKinney, Texas 75071 (972-548-4698).

Persons who intend to appear at the hearing and express their views are invited to contact Mr.

ANNEX B

No members of the public addressed the Hearing Officer at the public hearing, and thus no comments were made.