

## COLLIN COUNTY

Human Resources 2300 Bloomdale Road Suite 4117 McKinney, Texas 75071 (972) 548-4606 phone (972) 547-5735 fax www.collincountytx.gov

Date: August 8, 2016

To: Cynthia Jacobson, HR Director

From: Erica Johnson, Risk Manager

RE: Liability Insurance Renewals

Collin County's General Liability insurance program will expire on October 1, 2016. I recommend we renew the current policy with Wells Fargo (OneBeacon) in the amount of \$402,334.00. This price includes liability coverage, excess liability coverage, the inland marine policy (mobile command center and mobile hospitals) and coverage for Myers Park. The coverage and deductibles for all locations will remain the same as last year. There is a 3% increase in cost from last year due to the county's growth. The county's budget increased by 3%, therefore, increasing our exposure.

I also recommend we renew the current policy with Wells Fargo (ACE) for our healthcare liability in the amount of \$18,485.25. Due to an exposure change, the premium for this coverage decreased 3% from last year.

The new policy will be in effect from October 1, 2016 to September 30, 2017.