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♦ BOARD CERTIFIED -- CIVIL TRIAL LAW TEXAS BOARD OF LEGAL SPECIALIZATION +ATTORNEY - MEDIATON

October 12, 2016

Judge Keith Self Collin County Administration Building 2300 Bloomdale Rd., Suite 4192 McKinney, Texas 75071

Re:

Offer from Chad Hicks to purchase

9465 County Road 626, Blue Ridge, Texas

Dear Judge Self:

Chad Hicks has offered to purchase 9465 County Road 626, Blue Ridge, Collin County, Texas (TRACT 1: 9465 COUNTY ROAD 626, BEING ALL THAT CERTAIN 1.00 ACRE, MORE OR LESS, FOUND IN TRACT 10 OF ABSTRACT 639 OF THE NATHAN MITCHELL SURVEY LOCATED IN COLLIN COUNTY, TEXAS AND BEING PARTICULARLY DESCRIBED IN THAT CERTAIN DEED RECORDS IN VOLUME 4562, PAGE 588, OF THE DEED RECORDS OF COLLIN COUNTY, TEXAS) for \$5,109.00.

This property was sold at a Sheriff's Sale on 40911 pursuant to delinquent tax collection suit number 416-04365-2009. There were no bidders and the property was struck off to the County for itself and on behalf of the other taxing jurisdictions.

The property's most recent value according to the Appraisal District is \$16,000.00. The property was struck off for the total judgment amount, \$18,424.13, which includes taxes, penalties and interest, costs of court, and costs of sale.

Pursuant to the Texas Property Tax Code the court costs and costs of sale must be paid first out of the proceeds of a resale. The remainder would be distributed to the taxing jurisdictions pro-rata. Those costs total \$3,844.47. A breakdown of amounts each taxing entity will receive is enclosed.

If all taxing jurisdictions agree to accept \$5,109.00 for the property, the property may be sold for that amount. Each jurisdiction must execute the deed.

If your entity decides to accept this offer, enclosed for execution is a Special Warranty Deed our office prepared for this resale. When the Deed is executed, please return it in the enclosed self-addressed, stamped envelope.

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If you have any questions or need additional information, please do not hesitate to call me.

Sincerely,

Enclosure Erin Minett