

RESOLUTION OF COMMISSIONERS COURT OF COLLIN COUNTY  
CALLING CERTAIN OUTSTANDING BONDS FOR REDEMPTION;  
AUTHORIZING THE DEPOSIT OF FUNDS WITH THE PAYING  
AGENT/REGISTRAR; AND RESOLVING OTHER MATTERS  
RELATED THERETO

WHEREAS, Collin County, Texas (the "County") has previously issued its Unlimited Tax Road and Refunding Bonds, Series 2007 (the "Series 2007 Bonds"); and

WHEREAS, the County has sufficient funds in the Interest & Sinking Fund established for the Series 2007 Bonds to fully redeem and defease all or a portion of certain outstanding maturities of the Series 2007 Bonds (as specifically identified on Schedule I hereto, such bonds to be hereinafter referred to collectively as the "Refunded Bonds"); and

WHEREAS, the County, in accordance with this Resolution, will deposit funds in an amount sufficient to fully pay all principal and interest due and owing on the Refunded Bonds on February 15, 2018 (the "Redemption Date") with The Bank of New York Mellon Trust Company, N.A., the paying agent/registrar for both series of the Refunded Bonds (the "Paying Agent"); and

WHEREAS, the Commissioners Court (the "Commissioners Court") of the County finds and determines that it is in the best interests of the County to call for redemption and defease the Refunded Bonds and that the Refunded Bonds shall be redeemed on the Redemption Date; and

WHEREAS, the meeting at which this Resolution is considered is open to the public as required by law, and the public notice of the time, place and purpose of said meeting was given as required by Chapter 551, Texas Government Code, as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS COURT OF COLLIN COUNTY, TEXAS:

Section 1. Findings. The findings and determinations set forth in the preambles hereto are hereby incorporated by reference for all purposes.

Section 2. Deposit of Funds. The transfer and deposit of available Interest and Sinking Funds in an amount equal to \$1,180,000 of principal plus interest accrued on such Refunded Bonds to the redemption date with the Paying Agent for the Refunded Bonds is hereby authorized, directed and approved.

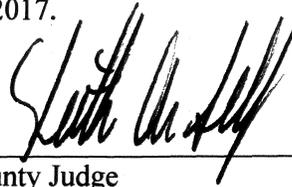
Section 3. Redemption of Refunded Bonds. (a) The Refunded Bonds shall be paid on the Redemption Date as set forth on Schedule I attached hereto, at a redemption price equal to the principal amounts thereof plus interest accrued to the Redemption Date.

(b) The County Clerk any other officer of the County is hereby authorized and directed to cause a copy of this Resolution to be delivered to the Paying Agent for the Refunded Bonds, the delivery of which shall constitute notice of redemption and notice of defeasance to such Paying Agent.

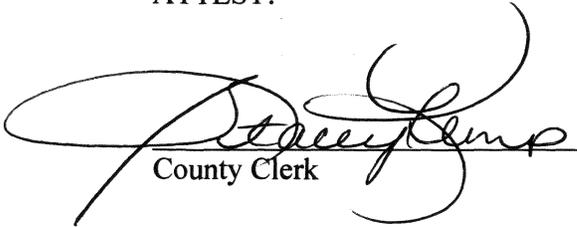
Section 4. Notice of Redemption. The Paying Agent for the Refunded Bonds is hereby authorized and directed to give notice of such redemption to the owners thereof pursuant to the order authorizing the issuance of the Refunded Bonds.

Section 5. Execution and Delivery of Documents; Actions to be Taken. The County Judge and County Clerk are each hereby authorized and directed to consent to, accept, execute, attest and affix the County's seal to such other agreements, assignments, certificates, contracts, documents, instruments, releases, financing statements, letters of instruction, authorizations for the expenditure of funds of the County as may be required, written requests, and other papers, whether or not mentioned herein, as may be necessary or convenient to carry out or assist in carrying out the purposes of this Resolution and to take any and all actions required to be taken to effect the purposes of this Resolution in accordance with this Resolution and the laws of the State of Texas.

PASSED AND ADOPTED THIS \_\_\_\_ day of August, 2017.

  
\_\_\_\_\_  
County Judge

ATTEST:

  
\_\_\_\_\_  
County Clerk

**SCHEDULE I**

**DESCRIPTION OF REFUNDED BONDS**

**Unlimited Tax Road and Refunding Bonds, Series 2007**

<u>Maturity</u>	<u>Principal Amount Outstanding</u>	<u>Principal Amount Being Refunded</u>	<u>Interest Rate</u>	<u>Redemption Date</u>
2/15/2026	\$905,000	\$230,000	5.000%	2/15/2018 at Par
2/15/2027	950,000	<u>950,000</u>	5.000%	2/15/2018 at Par
		\$1,180,000		