

**RESOLUTION GIVING APPROVAL TO A PROJECT FOR
THE SHELTON LANDMARK FOUNDATION**

WHEREAS, the Arlington Higher Education Finance Corporation (the "*Issuer*") is authorized pursuant to Chapter 53A, Texas Education Code to issue and execute revenue notes or other obligations to loan or otherwise provide funds to a borrower if the purpose of the loan is to enable the borrower to acquire, construct, enlarge, extend, repair, renovate, or otherwise improve an educational facility or housing facility or any facility incidental, subordinate, or related to or appropriate in connection with an educational facility or housing facility, or for acquiring land to be used for those purposes, or to create operating or debt service reserves for and to pay issuance costs related to the bonds or other obligations; and

WHEREAS, the Issuer proposes to enter into a loan agreement (the "*Loan Agreement*") with The Shelton Landmark Foundation, as borrower (the "*School*") and Frost Bank (the "*Lender*") for the purpose of borrowing funds from the Lender to be loaned by the Issuer to the School (the "*Loan*") to finance or refinance the cost of acquiring approximately 30 acres of land and an existing building with approximately 320,000 square feet and improving and equipping the property, which will be used for educational, administrative, athletic, science and classroom purposes (the "*Project*") to be located at 17301 Preston Road, Dallas, Collin County, Texas; and

WHEREAS, pursuant to Section 147(f) of the Internal Revenue Code of 1986 (the "*Code*"), the Issuer has published a notice of a public hearing (the "*TEFRA Notice*") with respect to the Loan and the Project, and held such a hearing after reasonable notice, at 9:00 a.m. on September 21, 2017, at 4381 W. Green Oaks Boulevard, Suite 200, Arlington, Texas 76016 (the "*TEFRA Hearing*"); and

WHEREAS, pursuant to the provisions of Section 147(f) of the Code, the Commissioners Court of Collin County, after a public hearing, following reasonable notice, must approve the Loan by the Issuer and the Project;

Now Therefore,

BE IT RESOLVED BY THE COMMISSIONERS COURT OF COLLIN COUNTY, TEXAS:

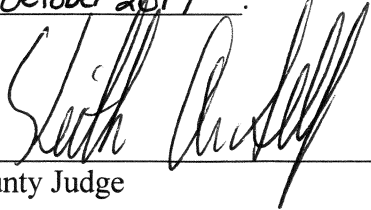
Section 1. The Commissioners Court, solely for the purposes of Section 147(f) of the Code, hereby approves the Project and the proposed Loan by the Issuer for the benefit of the School, in an amount not to exceed \$36,000,000.

Section 2. The foregoing approval is given in accordance with the provisions of Section 147(f) of the Code and for no other purposes and is not to be construed as an undertaking by Collin County. The Loan shall not constitute a liability, indebtedness, or an obligation of the Collin County nor shall any of the assets of Collin County be pledged to the payment of the Loan.

Section 3. This resolution shall take effect immediately from and after its passage and it is accordingly so resolved.

[Signature page follows]

PASSED AND APPROVED, this 10th day of October 2017.



County Judge