

STATE OF TEXAS

HOUSING FINANCE CORPORATION

COUNTY OF COLLIN

MEETING MINUTES

JUNE 26, 2017

On Monday, June 26, 2017, the Housing Finance Corporation of Collin County, Texas, met in Regular Session in the Commissioners' Courtroom, Jack Hatchell Collin County Administration Building, 4th Floor, 2300 Bloomdale Road, City of McKinney, Texas, with the following members present, and participating, to wit:

President Keith Self

Director Susan Fletcher, Precinct 1

Director Cheryl Williams, Precinct 2

Director Chris Hill, Precinct 3

Director Duncan Webb, Precinct 4

1. President Self called to order the meeting of the Collin County Housing Finance Corporation at 3:00 p.m.

2. **Consent agenda to approve:** President Self asked for comments on the consent agenda. Hearing no comments, a motion was made to approve the consent agenda. (Time: 3:00 p.m.)

Motion by: Director Chris Hill

Second by: Director Cheryl Williams

Vote: 5 – 0 Passed

a. AI-43351 Disbursements for the period ending June 20, 2017, Auditor.

H.F.C. RESOLUTION NO. 2017-04-06-30

GENERAL DISCUSSION

3. AI-43347 Utilization of existing City House grant funds for the purchase of a new shelter, Administrative Services.

Sheri Messer, City House, came forward to request using previously awarded funds to purchase a new shelter. In 2013 City House was granted \$220,000 to do a two house program. One house was purchased and set up for a shelter for girls; however, there were issues with the HOA (Homeowners Association) resulting in the sale of the house in March 2017. Because of the issues with the HOA City House did not purchase a house for a boys shelter and returned \$110,000 of the funds to the Housing Finance Corporation. Ms. Messer said after much searching for an affordable house, City House is now ready to purchase another property for girls. The potential property is a duplex and if City House purchases it there will be tenants in one side until the end of the year.

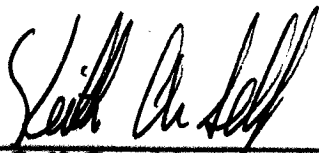
The other side will be available in 45-60 days. Rental income will be made from the leases and those funds will go towards the rehab of the property. Before moving forward City House wanted to make sure the Board was fine with a delay of filling the property. A motion was made to approve City House changing houses for a shelter for girls. (Time: 3:05 p.m.)

Motion by: Director Cheryl Williams
Second by: Director Duncan Webb
Vote: 5 – 0 Passed

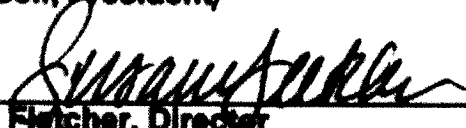
H.F.C. RESOLUTION NO. 2017-05-06-30

EXECUTIVE SESSION

The Board did not recess into Executive Session. There being no further business of the Board, President Self adjourned the meeting at 3:05 p.m.



Keith Self, President



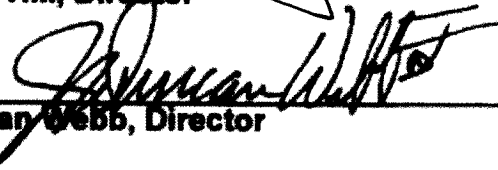
Susan Fletcher, Director



Cheryl Williams, Director



Chris Hill, Director



Duncan Webb, Director