## W/J Wilmeth Ridge, LP 600 N. Pearl Suite 650, LB 149 Dallas, Texas 75201

June 27, 2018

Collin County Commissioners Jack Hatchell Administration Building 2300 Bloomdale Road McKinney, Texas75071

Dear Commissioners:

W/J Wilmeth Ridge LP is developing property in the City of McKinney on the north and south side of CR 161 (Future Wilmeth Road). Due to the location of Stover Creek west of our development, the City of McKinney is requiring us to realign CR 161.

There are existing County owned ROW parcels and road easements that will no longer be required once CR 161 is re-aligned. We previously purchased portions of this right-of-way from the County while developing our northern tract. We now need to purchase a 0.23 acre ROW parcel in order to develop our southern tract. Additionally, there are two 45' road easements that will no longer be needed which we are asking the County to abandon.

We understand we are required to pay fair market value for the land. The CCAD value is \$85,000 per acre. Applying this value to the approximately 0.23 acres, we offer \$19,600 for the subject land. In addition, we will pay \$500 to cover the legal fees associated with the preparation of all documents for this transaction. We ask that you accept this total offer of \$20,100 and provide executed Conveyance Deeds for the portions of land no longer being used as a roadway, and an executed abandonment of the two 45' road easements.

Sincerely.

Christopher Lackson