

Payment Schedule for City of Josephine - Roads 09-25-2018.xlsx

Payment Plan

Inputs

Loan Amount	\$272,642.00	
Annual Interest Rate	2.80%	
Amortization Period	60	months
# of Regular Payments	60	months
Begin Date	10/1/2018	

Assumptions

* Interest compounds monthly

* Annual Payments:

FY 2019	53,623.13
FY 2020	58,497.96
FY 2021	58,497.96
FY 2022	58,497.96
FY 2023	58,497.96
FY 2024	4,874.57

Summary

Monthly Payment	\$4,874.83
Total Payments	\$ 292,489.54
Total Interest Paid	\$ 19,847.54

292,489.54

Amortization Schedule

		Month	Date	Payment	Interest	Principal	Balance
			10/1/2018	-	-	- \$	272,642.00
FY 2019	53,623.13	1	11/1/2018	4,874.83	636.16	4,238.67	268,403.33
		2	12/1/2018	4,874.83	626.27	4,248.56	264,154.77
		3	1/1/2019	4,874.83	616.36	4,258.47	259,896.30
		4	2/1/2019	4,874.83	606.42	4,268.41	255,627.89
		5	3/1/2019	4,874.83	596.47	4,278.36	251,349.53
		6	4/1/2019	4,874.83	586.48	4,288.35	247,061.18
		7	5/1/2019	4,874.83	576.48	4,298.35	242,762.83
		8	6/1/2019	4,874.83	566.45	4,308.38	238,454.45
		9	7/1/2019	4,874.83	556.39	4,318.44	234,136.01
		10	8/1/2019	4,874.83	546.32	4,328.51	229,807.50
		11	9/1/2019	4,874.83	536.22	4,338.61	225,468.89
		12	10/1/2019	4,874.83	526.09	4,348.74	221,120.15
		13	11/1/2019	4,874.83	515.95	4,358.88	216,761.27
		14	12/1/2019	4,874.83	505.78	4,369.05	212,392.22
		15	1/1/2020	4,874.83	495.58	4,379.25	208,012.97
		16	2/1/2020	4,874.83	485.36	4,389.47	203,623.50
		17	3/1/2020	4,874.83	475.12	4,399.71	199,223.79
		18	4/1/2020	4,874.83	464.86	4,409.97	194,813.82
		19	5/1/2020	4,874.83	454.57	4,420.26	190,393.56
		20	6/1/2020	4,874.83	444.25	4,430.58	185,962.98
		21	7/1/2020	4,874.83	433.91	4,440.92	181,522.06
		22	8/1/2020	4,874.83	423.55	4,451.28	177,070.78
		23	9/1/2020	4,874.83	413.17	4,461.66	172,609.12
FY 2020	58,497.96	24	10/1/2020	4,874.83	402.75	4,472.08	168,137.04
		25	11/1/2020	4,874.83	392.32	4,482.51	163,654.53
		26	12/1/2020	4,874.83	381.86	4,492.97	159,161.56
		27	1/1/2021	4,874.83	371.38	4,503.45	154,658.11
		28	2/1/2021	4,874.83	360.87	4,513.96	150,144.15
		29	3/1/2021	4,874.83	350.34	4,524.49	145,619.66
		30	4/1/2021	4,874.83	339.78	4,535.05	141,084.61
		31	5/1/2021	4,874.83	329.20	4,545.63	136,538.98

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		Month	Date	Payment	Interest	Principal	Balance
FY 2021	58,497.96	32	6/1/2021	4,874.83	318.59	4,556.24	131,982.74
		33	7/1/2021	4,874.83	307.96	4,566.87	127,415.87
		34	8/1/2021	4,874.83	297.30	4,577.53	122,838.34
		35	9/1/2021	4,874.83	286.62	4,588.21	118,250.13
		36	10/1/2021	4,874.83	275.92	4,598.91	113,651.22
		37	11/1/2021	4,874.83	265.19	4,609.64	109,041.58
		38	12/1/2021	4,874.83	254.43	4,620.40	104,421.18
		39	1/1/2022	4,874.83	243.65	4,631.18	99,790.00
		40	2/1/2022	4,874.83	232.84	4,641.99	95,148.01
		41	3/1/2022	4,874.83	222.01	4,652.82	90,495.19
		42	4/1/2022	4,874.83	211.16	4,663.67	85,831.52
		43	5/1/2022	4,874.83	200.27	4,674.56	81,156.96
FY 2022	58,497.96	44	6/1/2022	4,874.83	189.37	4,685.46	76,471.50
		45	7/1/2022	4,874.83	178.43	4,696.40	71,775.10
		46	8/1/2022	4,874.83	167.48	4,707.35	67,067.75
		47	9/1/2022	4,874.83	156.49	4,718.34	62,349.41
		48	10/1/2022	4,874.83	145.48	4,729.35	57,620.06
		49	11/1/2022	4,874.83	134.45	4,740.38	52,879.68
		50	12/1/2022	4,874.83	123.39	4,751.44	48,128.24
		51	1/1/2023	4,874.83	112.30	4,762.53	43,365.71
		52	2/1/2023	4,874.83	101.19	4,773.64	38,592.07
		53	3/1/2023	4,874.83	90.05	4,784.78	33,807.29
		54	4/1/2023	4,874.83	78.88	4,795.95	29,011.34
		55	5/1/2023	4,874.83	67.69	4,807.14	24,204.20
		56	6/1/2023	4,874.83	56.48	4,818.35	19,385.85
		57	7/1/2023	4,874.83	45.23	4,829.60	14,556.25
		58	8/1/2023	4,874.83	33.96	4,840.87	9,715.38
		59	9/1/2023	4,874.83	22.67	4,852.16	4,863.22
FY 2023	58,497.96	60	10/1/2023	4,874.83	11.35	4,863.48	-0.26
FY 2024	4,874.57	61	11/1/2023	-0.26	0.00	-0.26	0.00