



COLLIN COUNTY

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To: Commissioners Court
From: Jeff May – County Auditor
Date: October 10, 2018
Re: Investment Report – 3rd Quarter (FY 2018)

On June 30, 2018, total invested operating, non-operating, and capital project funds of Collin County had a market value of \$534,755,207. As required by Collin County's Investment Policy and in accordance with Government Code 2256, all investments were made with the following objectives in order of priority. First, the safety of the principal and maintenance of adequate liquidity were given the highest consideration. Second, diversification was accomplished by investing county funds into five separate PFIA investment pools (LOGIC, Texas Class, Texas TERM, TexPool and TexSTAR), as well as by purchasing Certificates of Deposit, Federal Agency Bonds, and Municipal Bonds. Collin County is working to achieve even more diversification by purchasing US Treasuries to further strengthen portfolio.

The weighted average maturity (WAM) for investments was 0.706 years, and weighted yield to maturity (YTM) was 1.689%, which compares to 0.781 WAM and 1.041% YTM for prior year 3rd quarter.

During the FY2018 3rd quarter, our overnight pools and cash equivalent investments experienced a seasonal decrease from the prior quarter by \$3,457,609, due primarily to the timing of property tax receipts. Certificates of Deposit and Bonds also experienced decreases by \$18,393,742 and \$6,195,734 respectively.

Bond investment activity during the quarter consisted of zero bonds called, four bonds matured, and three bonds purchased. The total interest earned for all investments during this quarter totaled \$2,307,639.

Attached is our Collin County Quarterly Investment Report which consists of a Statement of Investment Position, a Summary Statement by Group, Investment Details, and Schedules of Investments by Fund.