

AN ORDER OF THE COMMISSIONERS COURT OF COLLIN
COUNTY, TEXAS, CANVASSING RESULTS OF A SPECIAL
BOND ELECTION HELD ON NOVEMBER 6, 2018; AND
PROVIDING AN EFFECTIVE DATE

WHEREAS, the Commissioners Court (the “Court”) of the Collin County, Texas (the “County”), duly authorized an election (the “Election”) to be held within the County on November 6, 2018, for the purpose of submitting to the resident qualified electors of the County the propositions hereinafter set forth; and

WHEREAS, the Court has investigated all matters pertaining to the Election, including the ordering, giving of notice, appointing of officers, and holding and making returns of the Election; and

WHEREAS, the election officers who conducted the Election have duly made the returns of the results thereof, and said returns have been duly delivered to the Court for official canvassing of the returns thereof; and

WHEREAS, upon the consideration of the returns of the Election, it appears that the same was held in accordance with the authorizing proceedings and was in all respects legally held after due notice had been given, and the returns duly and legally made, and other instruments, showed the following results:

COLLIN COUNTY - PROPOSITION A

“Shall the Commissioners Court of Collin County, Texas, be authorized to issue bonds of the County, in one or more series or issues, in the aggregate principal amount of \$600,000,000 for the purpose of providing funds for permanent public improvements, to-wit: for constructing, improving and maintaining non-tolled, high-speed highways and freeways within Collin County and related service and frontage roads; including the acquisition of land and rights-of-way therefor; and including participating in the cost of joint county-state and county-city projects said bonds of each series or issue, respectively, to mature serially over a period of not to exceed thirty (30) years from their date, and to be issued in such installments and sold at such price or prices and to bear interest at such rate or rates as shall be determined within the discretion of the Commissioners Court under laws in effect at the time of issuance; and to provide for the payment of the principal of and interest on said bonds by levying and collecting annual ad valorem taxes upon all taxable property within the County in an amount sufficient to pay the annual interest on said bonds and to provide a sinking fund sufficient to pay said bonds as they become due?”	<u>222679</u>	VOTES FOR
	<u>101733</u>	VOTES AGAINST

COLLIN COUNTY - PROPOSITION B

<p>“Shall the Commissioners Court of Collin County, Texas, be authorized to issue bonds of the County, in one or more series or issues, in the aggregate principal amount of \$140,000,000 for the purpose of providing funds for permanent public improvements, to-wit: for constructing, improving and maintaining roads and bridges within Collin County, including the acquisition of land and rights-of-way therefor; and including participating in the cost of joint county-state and county-city projects; said bonds of each series or issue, respectively, to mature serially over a period of not to exceed thirty (30) years from their date, and to be issued in such installments and sold at such price or prices and to bear interest at such rate or rates as shall be determined within the discretion of the Commissioners Court under laws in effect at the time of issuance; and to provide for the payment of the principal of and interest on said bonds by levying and collecting annual ad valorem taxes upon all taxable property within the County in an amount sufficient to pay the annual interest on said bonds and to provide a sinking fund sufficient to pay said bonds as they become due?”</p>	<p>_222247_ VOTES FOR</p> <p>_100112_ VOTES AGAINST</p>
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COLLIN COUNTY - PROPOSITION C

<p>“Shall the Commissioners Court of Collin County, Texas, be authorized to issue the bonds of the County, in one or more series or issues, in the aggregate principal amount of \$10,000,000, for the purpose of acquiring and improving land for park and open space purposes, including joint county-city projects; said bonds of each such series or issue, respectively, to mature serially over a period of not to exceed thirty (30) years from their date, and to be sold at such price or prices and bear interest at such rate or rates as shall be determined within the discretion of the Commissioners Court at the time of issuance, and to provide for the payment of the principal of and interest on said bonds by levying and collecting annual ad valorem taxes upon all taxable property within the County in an amount sufficient to pay the annual interest on said bonds when due and to provide a sinking fund sufficient to pay said bonds as they become due?”</p>	<p>_231694_ VOTES FOR</p> <p>_92675_ VOTES AGAINST</p>
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TOTAL BALLOTS CAST IN ELECTION:	_357034_
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NOW, THEREFORE, BE IT ORDERED BY THE COMMISSIONERS COURT OF COLLIN COUNTY, TEXAS, THAT:

Section 1. All of the recitals contained in the preamble of this Order are found to be true and are adopted as findings of fact by the Court and as part of its judgment.

Section 2. It is found and determined that the results of the Election as canvassed and tabulated in the preamble hereof reflect the expressed desires of the electors of the County.

Section 3. In conformity with law, the Court is hereby authorized to issue the bonds and levy a tax in payment thereof on behalf of the County in the amounts and for the purposes set forth in the proceedings calling the election with respect to the Propositions.

Section 4. This Order shall take effect immediately upon its passage and approval.

PASSED AND APPROVED this 19th day of November, 2018.

COMMISSIONERS COURT
COLLIN COUNTY, TEXAS