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Date: November 29, 2018

To: Commissioners Court

From: Clarence Daugherty, P.E., Director of Engineering

Subject: Budget Adjustment to Deposit Payment from Town of Prosper for First Street

At DNT Intersection Improvements; RA070050

As part of the Interlocal Agreement with the Town of Prosper for the construction of the First Street (DNT Intersection Improvements) agreed to send the County the funds (\$427,382) necessary for the construction as part of their contribution for the project. That payment has been made. It is recommended that the Commissioners Court approve a budget increase due to the receipt of these funds.