



COLLIN COUNTY

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Date: December 4, 2018
To: Commissioners Court
From: Clarence Daugherty, P.E., Director of Engineering
Subject: 2018 Bond Program

Below and attached are proposals for the first steps for the new bond program. It is proposed that bonds be sold in January or February, 2019. Proceeds from the sale should be available in late April, 2019. Therefore, the first bond funding year would be May 1, 2019 – April 30, 2020. The proposed sale includes the needs identified in that time period.

The first attachment is a summary of the cost estimates for each year for the three propositions. The first sale would be that shown in the first year of this chart. The other attachments are more information: Proposition A, Freeways; and Proposition B, Thoroughfares. It is anticipated that we would sell \$2M for Proposition C, Open Space, each year.

Notice that the five-year total for Prop A is more than \$600M. The amount needed for the “pre-construction” tasks will be more than \$600M, but the funding earmarked by COG and TxDOT will supplement the Collin County bond program once it becomes available. Therefore, no more than \$600M will be sold.

The last attachment is proposed criteria for city thoroughfare projects to be solicited and selected in late 2019. It is proposed that the approved criteria be sent to the cities as soon as the Commissioners Court approves it. Then we propose that we issue a “call for projects” in the fall of 2019, with the selection and funding taking place in early 2020. Therefore, we have no funding for city projects in the first funding year. In addition we recommend that the funding for city projects only take place twice: in the second year and fourth year. Issuing calls, making selections and funding more often than that would cause undo burden on all entities involved.

It is recommended that the Commissioners Court consider the attached information and determine the amounts of the first bond sale. In addition it is recommended that the Court adopt criteria for selection of city thoroughfares for funding, so this information can be sent to the cities as soon as possible.