

Proposition B
Proposed Bond Sales, Funding Year May 1, 2019 – April 30, 2020

It is proposed that the funding in Proposition B be considered in four categories:

- County Projects
- State Projects
- City Projects
- Discretionary

Attached is a chart indicating the estimated funding needed for the various years of the bond program. The amounts proposed for the first sale are highlighted in the first funding year.

County Projects

At this time, three major projects are proposed for funding as “County Projects”:

- Park Blvd, FM 2514 to SH 78
- FM 546/CR 400, McKinney Airport to CR 458/US 380
- Frontier, DNT to Preston Rd, additional funding for current project

The amount needed in the first year is shown for each project in the attached chart; with the first-year total being \$8.5M.

State Projects

It is proposed that funding be contributed to State projects that are not fully funded by the State for the purpose of moving projects that are high priority to the County to construction as soon as possible. Eight projects are listed which the County projects as having the worst congestion by 2020 if not improved by that time. The attached chart shows an initial proposal for contributing funds to some projects and depending on TxDOT to fully fund the others. Since discussions with TxDOT have not been completed, it is possible that these recommendations could vary as discussions are concluded. The total proposed is \$24M.

City Projects

It is proposed that \$60M be allocated for city thoroughfare projects. However, it is proposed that the funds be distributed in two funding cycles: the second year and the fourth year. It is recommended that the Commissioners Court establish criteria by which projects will be selected and that criteria be sent to the cities as soon as possible. Then a “call for projects” would be issued in the late summer or fall of 2019, with the selection being concluded and funding take place in late spring 2020 (second funding year).

Discretionary

It is recommended that \$10M be held back from allocations until late in the five-year program, so that the Court has the flexibility to vary the recommendations above as the need arises.

PROJECTED COST ESTIMATES BY YEAR; May to April, beginning in 2019

Project	CD *	Cities	May '19 - Apr '20	May '20 - Apr '21	May '21 - Apr '22	May '22 - Apr '23	May '23 - Apr '24	Total	Comments
County/City Projects:									
Park Blvd: FM 2514 to SH 78	26	St Paul, Wylie	\$3,000,000		\$5,000,000	\$20,000,000		\$28,000,000	Assume \$10M grant from Feds/Freight
			^ROW		^ Util Adj	^ Constr			
FM 546/CR 400: McKinney Airport to CR 458/US 380		McKinney, Lowry Crossing, Princeton	\$1,500,000	\$2,500,000	\$10,000,000			\$14,000,000	Construction after 5th year
			^Corr Study	^EA, Schematic	^ROW				
Frontier: DNT to SH 289/Preston Rd	2	Prosper, Celina	\$4,000,000					\$4,000,000	
			^Constr						
Sub-total County Projects:			\$8,500,000	\$2,500,000	\$15,000,000	\$20,000,000	\$0	\$46,000,000	
State/County/City Projects:									
SH 5: Sp 399 to FM 546	26	McKinney						\$0	Assumes TxDOT will place all allocations for SH 5 on this first segment, including the grade separation.
US 380: Airport to CR 458	23	McKinney, Lowry Crossing, Princeton				\$11,000,000		\$11,000,000	\$32,548,000 gap.
						^Engr, Constr			
SH 5: Fairview Pkwy to Stacy Rd	14	Fairview						\$0	No interest in this project. Eliminate
SH 121: OL to County Line	12	Anna, Blue Ridge		\$11,000,000				\$11,000,000	Safety. \$39,032,247 gap.
				^Engr, Constr					
FM 1378: Lucas Rd to FM 3286	11	Lucas						\$0	No interest in this project. Eliminate
SH 205: SH 78 to County Line	10	Lavon			\$2,000,000			\$2,000,000	\$5,331,931 gap
					^Engr, Constr				
FM 2551: FM 2514 to FM 2170	9	Parker, Allen, Lucas						\$0	Fully funded: COG Ten-Yr Plan

FM 2514: Lavon Pkwy to Brown St	8	St Paul, Wylie						\$0	Fully funded: COG Ten-Yr Plan
FM 1461: SH 289 to Lake Forest	2	McKinney, Prosper, Celina						\$0	No funding.
Sub-total State Projects:			\$0	\$11,000,000	\$2,000,000	\$11,000,000	\$0	\$24,000,000	
Cities:			\$0	\$36,000,000	\$0	\$24,000,000	\$0	\$60,000,000	
Discretionary:					\$10,000,000			\$10,000,000	
Total:			\$8,500,000	\$49,500,000	\$27,000,000	\$55,000,000	\$0	\$140,000,000	

CD * - Capacity Deficit = Projected
traffic volume in 2020 divided by
capacity today.