



COLLIN COUNTY

Auditor's Office
2300 Bloomdale Rd.
Suite 3100
McKinney, Texas 75071
www.collincountytx.gov

To: Commissioners Court
From: Jeff May – County Auditor
Date: October 25, 2018
Re: Investment Report – 4th Quarter (FY 2018)

On September 30, 2018, total invested operating, non-operating, and capital project funds of Collin County had a market value of \$506,563,382. As required by Collin County's Investment Policy and in accordance with Government Code 2256, all investments were made with the following objectives in order of priority. First, the safety of the principal and maintenance of adequate liquidity were given the highest consideration. Second, diversification was accomplished by investing county funds into five separate PFIA investment pools (LOGIC, Texas Class, Texas TERM, TexPool and TexSTAR), as well as by purchasing Certificates of Deposit, Federal Agency Bonds, and Municipal Bonds. Collin County is working to achieve even more diversification by purchasing US Treasuries to further strengthen portfolio.

The weighted average maturity (WAM) for investments was 0.846 years, and weighted yield to maturity (YTM) was 1.965%, which compares to 0.1.096 WAM and 1.310% YTM for prior year 4th quarter.

During the FY2018 4th quarter, our overnight pools and cash equivalent investments experienced a seasonal decrease from the prior quarter by \$11,184,474, due primarily to the timing of property tax receipts. Certificates of Deposit also experienced a decrease by \$49,239,294 whereas Bonds increased by \$9,737,577.

Bond investment activity during the quarter consisted of zero bonds called, 11 bonds matured, and 8 bonds purchased. The total interest earned for all investments during this quarter totaled \$2,412,699.

Attached is our Collin County Quarterly Investment Report which consists of a Statement of Investment Position, a Summary Statement by Group, Investment Details, and Schedules of Investments by Fund.