

COURT ORDER NO. 2019-229-03-25

THE STATE OF TEXAS

COUNTY OF COLLIN

Subject: Acknowledgment, Newark Cultural Education Facilities Corp., June Shelton Landmark Foundation – Administrative Services

On **March 25, 2019**, the Commissioners Court of Collin County, Texas, met in **regular session** with the following members present and participating, to wit:

**Chris Hill
Susan Fletcher
Cheryl Williams
John Thomas
Duncan Webb**

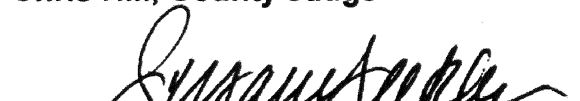
**County Judge, Presiding
Commissioner, Precinct 1
Commissioner, Precinct 2
Commissioner, Precinct 3
Commissioner, Precinct 4**

During such session the court considered a request for approval to acknowledge the issuance of a loan facilitated by the Newark Cultural Education Facilities Finance Corporation and Frost Bank.

Thereupon, a motion was made, seconded and carried with a majority vote of the court for approval to acknowledge the issuance of a loan facilitated by the Newark Cultural Education Facilities Finance Corporation and Frost Bank on behalf of the June Shelton Landmark Foundation to finance the renovation of an existing building and equipping the property to be used for educational, administrative, athletic, science and classroom purposes located at 17301 Preston Road, Dallas, Texas. Such approval does not create or imply any obligation to Collin County with respect to the payment of the Bonds or the Tax-Exempt Loans or the operation of the Project. This action is required by Section 147(f) of the Internal Revenue Code of 1986 regarding tax exempt interest on bonds and loans. Same is hereby approved in accordance with the attached documentation.





Chris Hill, County Judge



Susan Fletcher, Commissioner, Pct. 1


Cheryl Williams, Commissioner, Pct. 2


Darrell Hale, Commissioner, Pct. 3


Duncan Webb, Commissioner, Pct. 4

ATTEST:


Stacey Kemp, Ex-Officio Clerk
Commissioners Court
Collin County, T E X A S