

F. CONSTRUCTION AND MAINTENANCE BONDS

1. Maintenance Bond

To insure roads, streets, street signs, underground utilities, required drainage structures and all other construction are maintained to the satisfaction of Collin County, a maintenance bond executed by a surety company authorized to do business in this state, and made payable to the County Judge of Collin County, Texas, or his successors in office, shall be substituted for the construction bond at the time of release of said construction bond.

The maintenance bond amount shall be equal to **one hundred (100%)** percent of the estimated cost of roads, streets, street signs, underground utilities, required drainage structures and all other construction.

The conditions of the maintenance bond shall stipulate that the developer shall guarantee to maintain, to the satisfaction of Collin County, all of the streets, roads, drainage structures and drainage ditches and channels which have been constructed to specifications with construction in a good state of repair for a period of two (2) years from the date of official release of construction security. Construction security will be released by the County Judge on recommendation of the Director of Engineering.

The County shall perform periodical inspections of roads, streets, street signs, underground utilities, drainage structures and all other construction for which maintenance security is held. In the event any or all of the roads, streets, street signs, underground utilities, drainage structures and all other construction improvements are not being maintained in a good state of repair, the Director of Engineering will advise the developer in writing and, if after a reasonable time, the developer fails or refuses to repair said items, the deficiencies shall be corrected at the cost and expense of obligees or financial security.

The release of any bond shall be by order of the Commissioners' Court. To request a release, the developer shall present a written request to release said bond. The request shall contain a statement by the Engineer responsible for the design of improvements stating that he has made an inspection of such improvements and recommends their acceptance by the County. Attached to his letter shall be one set of "as built" drawings showing the work to be accepted for use by the County. A computer diskette or compact disk containing the "as built" plan sheets in the format and medium specified by the County shall be submitted with the "as built" drawings. The written request of bond release shall be received by Collin County at least twenty-one (21) days prior to the next regularly scheduled meeting of Commissioners Court.