



COLLIN COUNTY

FY 2020 Tax Rate Public Hearing

BUDGET 2020



Tax Base Growth

Adjusted Taxable Value





COLLIN COUNTY

Truth-in-Taxation

BUDGET 2020



Effective Tax Rate

\$221,478,617



2018 Adjusted
Total Property Taxes



\$126,594,390,547



2019 Adjusted
Total Property Value



\$ 0.174951



This Year's
Effective Tax Rate

The Effective Tax Rate is a hypothetical property tax rate that would give the county the same amount of total revenue it had in the previous fiscal year on properties taxed in both years.



Operations Effective Tax Rate

\$155,858,926



2018 Adjusted
Operations Property Taxes



\$126,594,390,547



2019 Adjusted
Total Property Value



\$ 0.123117



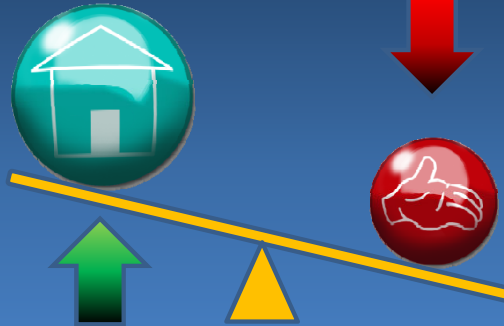
This Year's
Operations Effective Tax Rate

The Operations Effective Tax Rate is a hypothetical property tax rate that would give the county the same amount of operating revenue it had in the previous fiscal year. This give the County the ability to set the Debt Service tax rate at the amount needed to meet our financial obligations



The “Seesaw” Effect

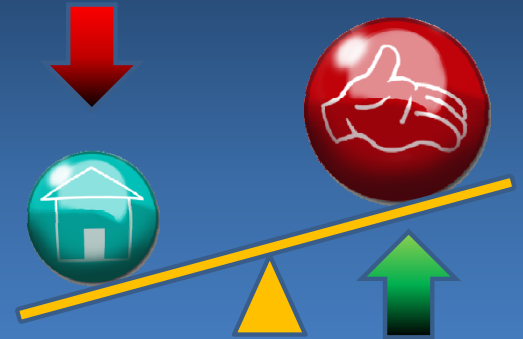
Existing Value Increased by 3.3%



Effective Tax Rate Decreased by 3.2%



Appraised Property Value



Effective Tax Rate

=



=



Rollback Rate

\$155,858,926



2018
Adjusted Operations
Property Taxes



\$126,594,390,547



2019
Adjusted
Appraisal Value



\$ 0.123117



This Year's
Effective
Operating Rate

\$ 0.123117



This Year's Effective
Operating Rate



108%



The Law



\$ 0.132966



Maximum
Operating Rate



Total Rollback Rate

\$ 0.132966



Maximum
Operating Rate



\$ 0.052000



Debt Tax Rate



\$ 0.184966



This Year's Total
Rollback Rate



Effective Tax Rates

\$ 0.123117



This Year's
Effective Operating Rate



\$ 0.052000



Debt Tax Rate



\$ 0.175117



Operations Effective Tax Rate
Plus Required Debt Rate

\$ 0.174951



This Year's Effective
Tax Rate



\$ 0.052000



Debt Tax Rate



\$ 0.122951



Operating Tax Rate remaining
after meeting our Debt
Obligation



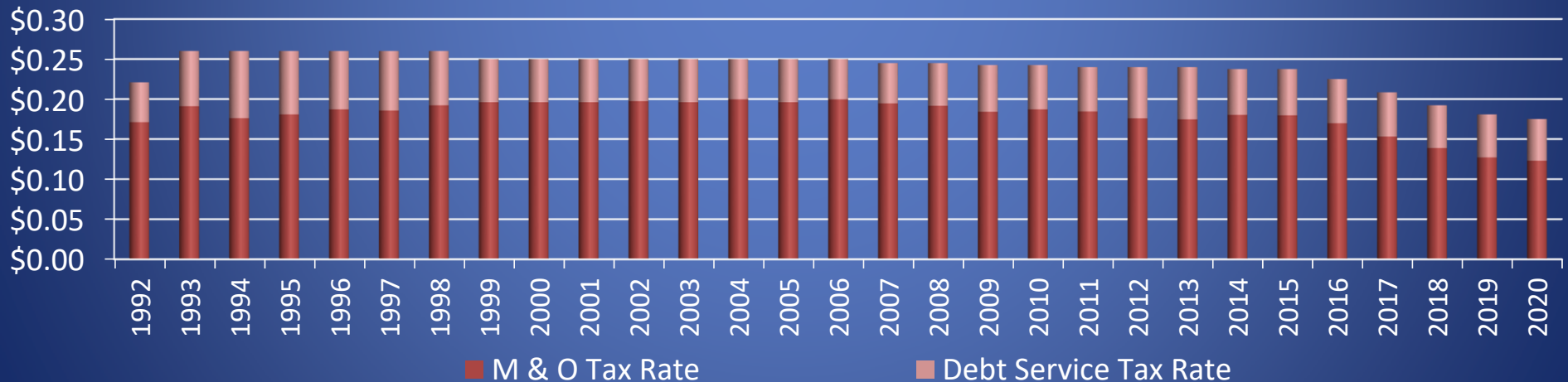
Truth-in-Taxation

Property Tax Rate Description	FY 2019 Adopted	FY 2020 Effective Tax Rate
General Fund	\$0.126946	\$0.1215010
Road & Bridge Fund	---	---
Permanent Improvement Fund	<u>\$0.000266</u>	<u>\$0.001450</u>
Total Maintenance & Operating Tax Rate	\$0.127212	\$0.122951
Debt Service Fund	<u>\$0.053573</u>	<u>\$0.052000</u>
Total Property Tax Rate	<u>\$0.180785</u>	<u>\$0.174951</u>
Effective Tax Rate	\$0.180785	\$0.174951
Effective Maintenance & Operating Tax Rate	\$0.130530	\$0.123117
Rollback Maintenance & Operating Tax Rate	\$0.140972	\$0.132966
Debt Tax Rate	\$0.053573	\$0.052000
Effective M & O Tax Rate plus Debt Tax Rate	\$0.192369	\$0.175117
Rollback Tax Rate	\$0.194545	\$0.184966
Rollback Tax Rate at 3.5%	\$0.189324	\$0.179426



Tax Rate

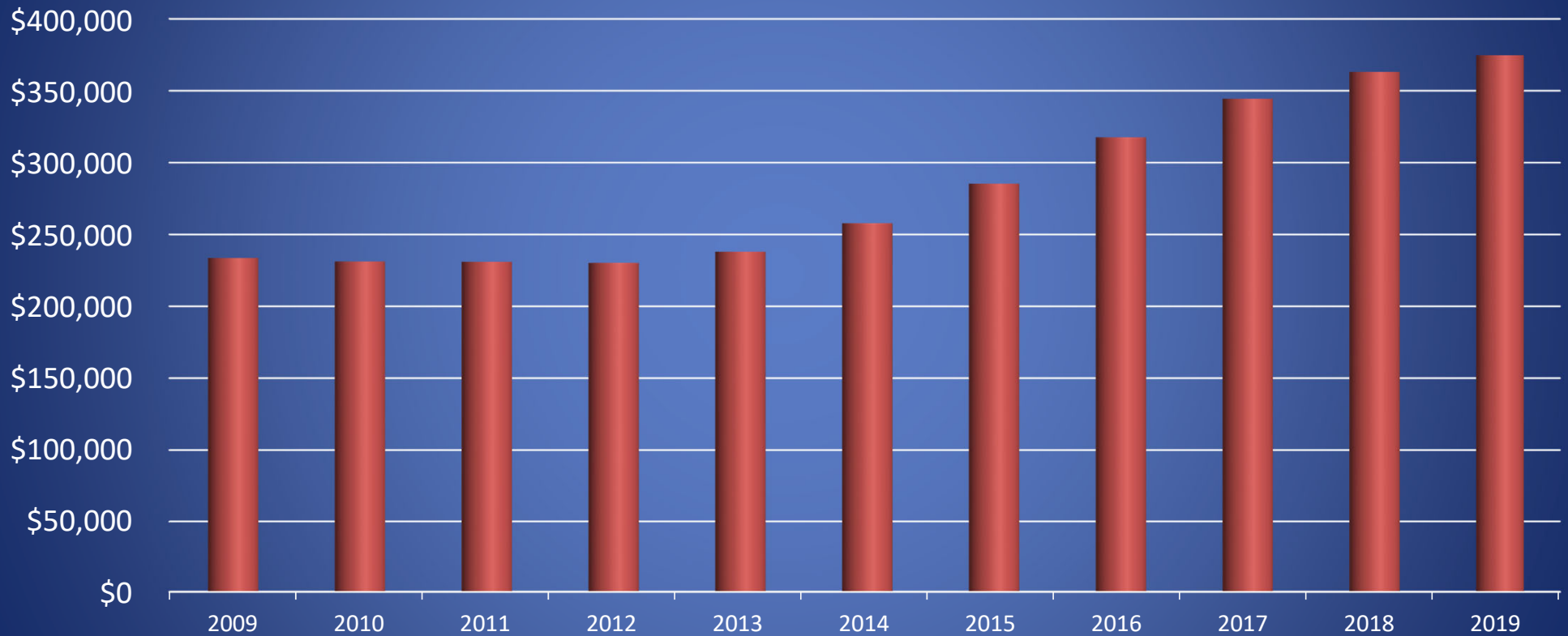
- Current Tax Rate is \$0.180785 per \$100 valuation
- No tax rate increase for twenty-seven years
- 5% Homestead Exemption for twelve years
- Proposed Tax Rate is \$0.174951





Home Values

Average Home Value



	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Adjusted Taxable Value	\$233,591	\$231,192	\$230,944	\$230,218	\$238,030	\$257,767	\$285,262	\$317,599	\$344,382	\$363,040	\$374,658



Average Collin County Tax Bill

Average Collin County Tax Bill





Average Tax Bill

The following is a property tax analysis for an average homeowner living in Collin County. The average home in Collin County is valued at \$374,658 according to statistics compiled by the Central Appraisal District of Collin County.



Plano ISD
67%

City of Plano
19%

Collin County
9%

Collin
College
4%

TAXING UNIT	TAX RATE	AVERAGE TAXES
Collin County	\$0.174951	\$ 622.69
City of Plano	\$0.448500	\$ 1,344.27
Plano ISD	\$1.337350	\$ 4,676.15
Collin College	<u>\$0.081220</u>	<u>\$ 300.24</u>
Total	\$2.042023	\$ 6,943.36

Note: Utilizes Proposed Tax Rates for all entities.



Next Steps

- 2nd Tax Rate Public Hearing scheduled for Monday, September 9, 2019, 1:30pm in the Jack Hatchell Administration Building, Commissioners Courtroom.
- Proposed Budget to be filed and posted on County's website Monday, September 9th.
- Budget Public Hearing scheduled for Monday, September 16, 2019, 1:30pm in the Jack Hatchell Administration Building, Commissioners Courtroom.
- Adoption of FY 2020 Budget, Tax Rate, and Fee Schedule scheduled for Monday, September 16, 2019, 1:30 pm, in the Jack Hatchell Administration Building, Commissioners Courtroom.



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BUDGET 2020