



COLLIN COUNTY

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Date: April 23, 2020
To: Cynthia Jacobson, Director of Human Resources
From: Julie Rutherford, Risk Manager
RE: Underground Storage Tank Renewal

The county's current insurance policy on underground storage tanks will expire on May 9, 2020. We have one renewal remaining with McGriff, Seibels and Williams for coverage through Liberty Surplus Insurance Corporation (Ironshore).

Of greatest significance in the final renewal proposal is an additional deductible amendatory endorsement which is now being applied to our three oldest (and only remaining underground) tanks. This endorsement specifies separate deductibles as outlined below for any claim related to any pollution incident discovered during any removal or investigation. This endorsement effectively excludes the primary reason for insuring these tanks.

Tank	Year Installed	Capacity	Deductible Amendment
Service Center Gas	1988	6,000	\$1,000,000
Service Center Diesel	1988	12,000	\$1,000,000
Justice Center Gas	1993	20,000	\$500,000

Last year, the total coverage cost to the county for all tanks premiums, TRIA and fees was \$24,558.45. This coverage cost increased this year by nearly 6% to \$26,022.15. As coverage for storage tanks is difficult to obtain, I recommend continuing coverage on all tanks through Liberty Surplus Insurance Corporation for the last policy renewal available to us. .

The new policy will be in effect from May 9, 2020, to May 9, 2021.

A requisition will be entered for \$26,022.15 to include the optional TRIA coverage. Payment should be issued to McGriff, Seibels and Williams of Texas, Inc. from fund number 5501-03020-0018-41-30-0000-615905.