



COLLIN COUNTY

Special Projects
4690 Community Avenue
Suite 200
McKinney, Texas 75071
972-548-3744
www.collincountytx.gov

April 22, 2020

To: Judge Hill and Commissioners

From: Jeff B. Durham, Special Projects Manager

Re: Sale of Surplus Property – Westminster Public Square
EXECUTIVE SESSION REAL ESTATE

We were approached by someone representing a group interested in acquiring this property for the benefit of themselves and other merchants around the square in Westminster. Bill Bilyeu sought and received approval from Commissioner's Court to obtain an appraisal of the property on March 9, 2020.

That appraisal has been completed with the property being valued at \$1.00 SF or \$10,000 total.

In order to dispose of this surplus property we are seeking Commissioners Court's authorization to advertise for sealed bids.

A minimum starting bid of \$10,000 is recommended and we will be available to answer any questions you might have.