



COLLIN COUNTY

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To: Commissioners Court

From: Linda Riggs – County Auditor

Date: February 29, 2020

Re: Investment Report – 1st Quarter (FY 2020)

On December 31, 2019, total invested operating, non-operating, and capital project funds of Collin County had a market value of \$682,590,210. As required by Collin County's Investment Policy and in accordance with Government Code 2256, all investments were made with the following objectives in order of priority. First, the safety of the principal and maintenance of adequate liquidity were given the highest consideration. Second, diversification was accomplished by investing county funds into five separate PFIA investment pools (LOGIC, Texas Class, Texas TERM, TexPool and TexSTAR), as well as by purchasing Certificates of Deposit, Federal Agency Bonds, Municipal Bonds, and US Treasuries.

The weighted average maturity (WAM) for investments was 0.361 years, and weighted yield to maturity (YTM) was 1.946%, which compares to 0.642 WAM and 2.120% YTM for prior year 1st quarter.

During the FY2020 1st quarter, our overnight pools and cash equivalent investments experienced a seasonal increase from the prior quarter by \$78,642,810, due primarily to the timing of property tax receipts. Certificates of Deposit experienced a decrease by \$7,457,700 and Bonds decreased by \$17,327,086.

Bond investment activity during the quarter consisted of six bonds called, seven bonds matured, and six bonds purchased. The total interest earned for all investments during this quarter totaled \$2,807,311.

Attached is our Collin County Quarterly Investment Report which consists of a Statement of Investment Position, a Summary Statement by Group, Investment Details, and Schedules of Investments by Fund.