

COLLIN COUNTY

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Date:August 17, 2020To:Cynthia Jacobson, HR Director

From: Julie Rutherford, Risk Manager

RE: Insurance Renewal

Last year, Collin County awarded its General Liability policies to USI (OneBeacon), as their offerings most closely matched the County's needs. The current policy will expire on October 1, 2020. I recommend we renew with USI (OneBeacon) for the upcoming year. This includes policies for general liability coverage, excess liability coverage, auto, professional liability, crime, terrorism, healthcare professional liability, and commercial general liability (Myers Park only). The coverage and deductibles will remain the same as last year; however overall premiums have increased.

Last year's premium was \$414,090; the upcoming coverage year's premium is proposed at \$469,113, an increase of 13%. This increase is the result of updated exposure information and continued market changes. The largest share of the increase was due to changes and updates in the law enforcement portion of the policy.

The new policy will be in effect from October 1, 2020 to September 30, 2021. The premium will be issued from account number 5501-03020-0018-41-30-0000-615905.