



COLLIN COUNTY

Human Resources
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Date: August 17, 2020
To: Cynthia Jacobson, HR Director
From: Julie Rutherford, Risk Manager
RE: Property Insurance

Last year, Collin County awarded their property insurance policy to Texas Association of Counties due to its exceptional wind/hail deductibles at only \$50,000 per occurrence across all locations and enhanced services including no-cost property valuations. The county's current policy will expire on October 1, 2020.

The proposed policy renewal premium is \$492,972, an increase of approximately 10% over last year's rate of \$445,553. This increase is due to both general market changes, as updates to the property schedule.

Due to their exceptional coverage and deductibles, I recommend renewal of the policy with Texas Association of Counties. The new policy will be in effect from October 1, 2020, through and including September 30, 2021. Payment will be issued from account 5501-03020-0018-41-30-0000-615905 for the FY 2020 premium of \$492,972.