INTERLOCAL AGREEMENT BETWEEN COLLIN COUNTY AND THE CITY OF PRINCETON CONCERNING THE CONSTRUCTION OF MYRICK LANE FROM FM 982 (2ND) STREET TO CORPORATE BOUNDARY OF THE CITY OF PRINCETON/LOWRY CROSSING ETJ LINE 2018 BOND PROJECT # R118011

WHEREAS, the County of Collin, Texas ("<u>County</u>") and the City of Princeton, Texas ("<u>City</u>") desire to enter into this agreement ("<u>Agreement</u>") concerning the improvements to Myrick Lane (from FM 982/2nd St. to the corporate boundary of Princeton, TX and the Lowry Crossing, TX extraterritorial jurisdiction line (ETJ)) ("<u>Project</u>") in Princeton, Collin County, Texas; and

WHEREAS, the Interlocal Cooperation Act (Texas Government Code Chapter 791) authorizes any local government to contract with one or more local governments to perform governmental functions and services under the terms of the Act; and

WHEREAS, the City and County have determined that the improvements may be constructed most economically by implementing this Agreement; and

WHEREAS, the Commissioners Court allocated \$7,997,510 from the 2018 Bond Program to the city of Princeton for Bond Project #R118011, Myrick Lane from FM 982/2nd St. to the corporate boundary of the City of Princeton/Lowry Crossing; and

NOW, THEREFORE, this Agreement is made and entered into by the County and the City upon and for the mutual consideration stated herein.

WITNESSETH:

ARTICLE I.

The City shall arrange to design, acquire Right of Way and construct the Project. The Project shall consist of providing four lanes of a future six-lane divided urban roadway from FM 982/2nd Street to the Corporate limit of the City of Princeton/Lowry Crossing ETJ line replacing the existing 2-lane county road that exists today (CR 400). All improvements shall be designed to meet or exceed Collin County design standards and shall be constructed in accordance with the plans and specifications approved by the City.

ARTICLE II.

The City shall prepare plans and specifications for the improvements, accept bids and award a contract to construct the improvements and administer the construction contract. In all such activities, the City shall comply with all state statutory requirements. The City shall provide the County with a copy of the executed design and construction contract(s) for the Project. Changes to the Project, other than what was submitted for the initial project ranking or which alter the initial funding set forth in Article IV must be reviewed and approved by Collin County.

ARTICLE III.

The City shall also acquire real property in the vicinity of the improvements for use as right-of-way in connection with the Project.

ARTICLE IV.

The City estimates the total actual cost of the Project to be \$12,380,000 ("Estimated Project Cost"). The County agrees to participate in the Project by allocating \$7,997,510. The County shall remit fifty percent (50%) of this amount, to the City within thirty (30) days after the City issues a Notice to Proceed to the design engineer and the City submits a written request for payment to the County. The County shall remit the remaining fifty percent (50%) (i) within thirty (30) days after the City receives bids for the construction of the project and the City submits a

written request for payment to the County. The County Commissioners Court may revise this payment schedule based on the progress of the Project.

If the actual cost to construct the Project ("Actual Project Cost") is less than the Estimated Project Cost, and the County has participated up to seventy percent (70%) of the Estimated Project Cost for the 2018 Bond funding, then the City shall reimburse to the County an amount equal to the difference between the Estimated Project Cost and the Actual Project Cost such that the county has only contributed seventy percent (70%). As used herein, the terms "Estimated Project Cost" and "Actual Project Cost" include land acquisition, engineering, construction, inspection, testing, street lighting, and construction administration costs including contingencies.

ARTICLE V.

The County's participation in the Project shall not exceed \$7,997,510.

ARTICLE VI.

The City shall install a **project sign** identifying the project as being partially funded by the Collin County 2018 Bond Programs. The City shall also provide **before**, during and after photos and quarterly progress reports in electronic format or via US mail to the Collin County Engineering Department. Following completion of the project, the City shall provide an itemized final accounting of expenditures for the Project.

ARTICLE VII.

The City and County agree that the party paying for the performance of governmental functions or services shall make those payments only from current revenues legally available to the paying party.

ARTICLE VIII.

INDEMNIFICATION. TO THE EXTENT ALLOWED BY LAW, EACH PARTY AGREES TO RELEASE, DEFEND, INDEMNIFY, AND HOLD HARMLESS THE OTHER (AND ITS OFFICERS, AGENTS, AND EMPLOYEES) FROM AND AGAINST ALL CLAIMS OR CAUSES OF ACTION FOR INJURIES (INCLUDING DEATH), PROPERTY DAMAGES (INCLUDING LOSS OF USE), AND ANY OTHER LOSSES, DEMANDS, SUITS, JUDGMENTS AND COSTS, INCLUDING REASONABLE ATTORNEYS' FEES AND EXPENSES, IN ANY WAY ARISING OUT OF, RELATED TO, OR RESULTING FROM ITS PERFORMANCE UNDER THIS AGREEMENT, OR CAUSED BY ITS NEGLIGENT ACTS OR OMISSIONS (OR THOSE OF ITS RESPECTIVE OFFICERS, AGENTS, EMPLOYEES, OR ANY OTHER THIRD PARTIES FOR WHOM IT IS LEGALLY RESPONSIBLE) IN CONNECTION WITH PERFORMING THIS AGREEMENT.

ARTICLE IX.

<u>VENUE.</u> The laws of the State of Texas shall govern the interpretation, validity, performance and enforcement of this Agreement. The parties agree that this Agreement is performable in Collin County, Texas and that exclusive venue shall lie in Collin County, Texas.

ARTICLE X.

SEVERABILITY. The provisions of this Agreement are severable. If any paragraph, section, subdivision, sentence, clause, or phrase of this Agreement is for any reason held by a court of competent jurisdiction to be contrary to law or contrary to any rule or regulation having the force and effect of the law, the remaining portions of the Agreement shall be enforced as if the invalid provision had never been included.

ARTICLE XI.

ENTIRE AGREEMENT. This Agreement embodies the entire agreement between the parties and may only be modified in a writing executed by both parties.

ARTICLE XII.

<u>SUCCESSORS AND ASSIGNS</u>. This Agreement shall be binding upon the parties hereto, their successors, heirs, personal representatives and assigns. Neither party will assign or transfer an interest in this Agreement without the written consent of the other party.

ARTICLE XIII.

<u>IMMUNITY</u>. It is expressly understood and agreed that, in the execution of this Agreement, neither party waives, nor shall be deemed hereby to have waived any immunity or defense that would otherwise be available to it against claims arising in the exercise of governmental powers and functions. By entering into this Agreement, the parties do not create any obligations, express or implied, other that those set forth herein, and this Agreement shall not create any rights in parties not signatories hereto.

ARTICLE XIV.

<u>TERM</u>. This Agreement shall be effective upon execution by both parties and shall continue in effect annually until final acceptance of the Project. This Agreement shall automatically renew annually during this period.

[Signature page follows.]

APPROVED AS TO FORM: By: Name: St Dep Deugh 1e * Title: Mayor Pro-Impore Date: August 24, 2020

COUNTY OF COLLIN, TEXAS

By: Name: **Chris Hill** County Judge $|0| \ge 1 | \ge 0$ Executed on this ≥ 1 day of 0 to but Title: Date: 2020, by the County of Collin, pursuant to Commissioners' Court Order No. 2020-924-09-28

CITY OF PRINCETON, TEXAS

By: By: Name: Derete 1859 Title: City Manager Date: 8/24/2020 Executed on behalf of the City of

Executed on behalf of the City of Princeton pursuant to City Council Resolution No. N/A

APPROVED AS TO FORM:

Tabatha Mogk

City Secretary

	MICO	
Bv:	MELOZ	

ATTEST

By:_

Name: Title:

Date:

Name:Clark McCoyTitle:City AttorneyDate:09/25/2020