



COLLIN COUNTY

Auditor's Office
2300 Bloomdale Rd.
Suite 3100
McKinney, Texas 75071
www.collincountytx.gov

To: Commissioners Court
From: Linda Riggs – County Auditor
Date: October 21, 2020
Re: Investment Report – 3rd Quarter (FY 2020)

On June 30, 2020, total invested operating, non-operating, and capital project funds of Collin County had a market value of \$741,780,682. As required by Collin County's Investment Policy and in accordance with Government Code 2256, all investments were made with the following objectives in order of priority. First, the safety of the principal and maintenance of adequate liquidity were given the highest consideration. Second, diversification was accomplished by investing county funds into six separate PFIA investment pools (LOGIC, Texas Class, Texas FIT, Texas TERM, TexPool and TexSTAR), as well as by purchasing Certificates of Deposit, Federal Agency Bonds, US Treasuries, and Municipal Bonds.

The weighted average maturity (WAM) for investments was 0.328 years, and weighted yield to maturity (YTM) was 0.835%, which compares to 0.405 WAM and 2.379% YTM for prior year 3rd quarter.

During the FY2020 3rd quarter, our overnight pools and cash equivalent investments experienced a seasonal increase from the prior quarter by \$62,248,629, due primarily to receipt of Corona Virus Relief Grant Funds \$171,453,156.40. Certificates of Deposit experienced a decrease by \$4,941,672 and Bonds decreased by \$15,459,781.

Bond investment activity during the quarter consisted of 6 bonds called, 5 bonds matured, and 3 bonds purchased. The total interest earned for all investments during this quarter totaled \$1,634,606.

Attached is our Collin County Quarterly Investment Report which consists of a Statement of Investment Position, a Summary Statement by Group, Investment Details, and Schedules of Investments by Fund.