

RESOLUTION GIVING CONSENT TO THE REISSUANCE
OF AN AMENDED ISSUER NOTE
BY RED RIVER EDUCATION FINANCE CORPORATION FOR A PROJECT
FOR JOHN PAUL II HIGH SCHOOL BUILDING ENDOWMENT TRUST,
JOHN PAUL II HIGH SCHOOL, INC.

WHEREAS, the Red River Education Finance Corporation (the "Issuer") has previously entered into a Loan Agreement dated as of December 20, 2016 (the "Original Loan Agreement") and is empowered pursuant to Chapters 53 and 53A of the Texas Education Code, as amended (the "Act"), to sell and deliver bonds and notes for the purpose of financing and refinancing the cost of education facilities, as defined in the Act; and

WHEREAS, the Issuer has issued its Issuer Note (the "Original Issuer Note") and the Co-Borrowers have issued their Co-Borrower Note pursuant to the Original Loan Agreement; and

WHEREAS, the Issuer has previously issued the Original Issuer Note for John Paul II High School, Inc., a Texas nonprofit corporation and Section 501(c)(3) organization ("John Paul II") in a maximum aggregate principal amount not to exceed \$30,000,000 for the purpose of financing and refinancing John Paul II High School located at 900 Coit Road, Plano, Texas (the "Project"); and

WHEREAS, the Co-Borrowers have requested that the Original Loan Agreement, the Original Issuer Note and the Co-Borrower Note be amended to reduce the interest rate and extend the maturity of the Issuer Note and the Co-Borrower Note; and

WHEREAS, the Issuer will execute and deliver an Amendment No. 1 to Loan Agreement (the "Amendment") among the Issuer, the Co-Borrowers and the Lender and an amended Issuer Note (the "Amended Issuer Note") for that purpose;

WHEREAS, pursuant to Section 147(f) of the Internal Revenue Code of 1986 (the "Code"), the Issuer has caused to be published a notice of a public hearing (the "TEFRA Notice") with respect to the reissuance of the Amended Issuer Note and the financing and refinancing of the Project, and held such a hearing after reasonable notice on December 21, 2020 (the "TEFRA Hearing"); and

WHEREAS, pursuant to the provisions of Section 147(f) of the Code, the Commissioners Court of Collin County, Texas, after the TEFRA Hearing, must approve reissuance of the Amended Issuer Note by the Issuer to enable the Amended Issuer Note to qualify as tax-exempt obligations under the Code; Now Therefore,

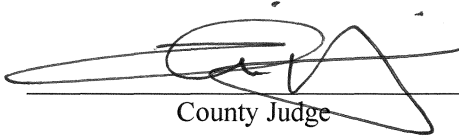
BE IT RESOLVED BY THE COMMISSIONERS COURT OF COLLIN COUNTY, TEXAS:

Section 1. The Commissioners Court, solely for the purposes of Section 147(f) of the Code, hereby approves the reissuance of the Amended Issuer Note by the Issuer to refinance the Project for the benefit of John Paul II.

Section 2. The foregoing approval is given in accordance with the provisions of Section 147(f) of the Code and for no other purposes and is not to be construed as an undertaking by Collin County, Texas. The Amended Issuer Note shall not constitute a liability, indebtedness, or an obligation of Collin County, Texas nor shall any of the assets of Collin County, Texas be pledged to the payment of the Amended Issuer Note.

Section 3. This resolution shall take effect immediately from and after its passage and it is accordingly so resolved.

PASSED AND APPROVED, this JANUARY 26, 2001



County Judge

MINUTES OF PUBLIC HEARING
Red River Education Finance Corporation

Re: Red River Education Finance Corporation Amended and Restated Promissory Note (John Paul II High School Project)

The undersigned, L. E. (Ted) Brizzolara, III, designated Hearing Officer of Red River Education Finance Corporation (the "Issuer"), the Issuer of the above referenced Note (the "Note"), called the Public Hearing of the Issuer held at the entrance to John Paul II High School, Inc., at 900 Coit Road, Plano, Texas 75075 on Monday, December 21, 2020 at 8:30 a.m.


I declared that a Public Hearing, required under section 147(f) of the Internal Revenue Code of 1986 was open for purposes of discussing the Note and the project to be financed, refinanced or constructed with the proceeds of the Note (the "Project") by John Paul II High School.

I declared that the required notice of the Public Hearing for the Project was published in the *PLANO STAR COURIER*, being a newspaper of general circulation in the City of Plano, Collin County, Texas, as evidenced by an Affidavit of Publication attached hereto as Exhibit A.

I proceeded to hold the Public Hearing. No member of the public attended the Public Hearing and thus no comments were made or discussed about the Project or the Note. Comments and discussions with respect to the Note and the Project are summarized in Exhibit B, attached hereto.

After sufficient time was given for all present to make their comments with respect to the Note and the Project, I declared the Public Hearing closed at 8:35 a.m.

Dated: December 21, 2020



L. E. (Ted) Brizzolara, III, Hearing Officer
Red River Education Finance Corporation

EXHIBIT A

AFFIDAVIT OF PUBLICATION

AFFIDAVIT OF PUBLICATION

THE STATE OF TEXAS
COUNTY OF COLLIN
CITY OF PLANO

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§

BEFORE ME, a notary public in and for the above named County, on this day personally appeared the person whose name is subscribed below, who, having been duly sworn, says upon oath that he or she is a duly authorized officer or employee of the *PLANO STAR COURIER*, which is a newspaper of general circulation in the City of Plano, Collin County, Texas, devoting not less than 25% of its total column lineage to the carrying of items of general interest, published not less frequently than once each week, posted as first-class mail in the county where published, and having been published regularly and continuously for not less than 12 months prior to the making of any publication; and that a true and correct copy of the NOTICE OF PUBLIC HEARING, a clipping of which is attached to this Affidavit, was published in said Newspaper on:

December 13, 2020

Jani Lewis

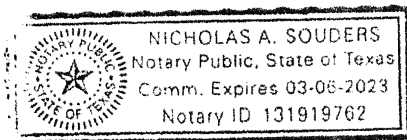
Authorized Officer or Employee

SUBSCRIBED AND SWORN TO BEFORE ME on the 15 day of December, 2020.

(SEAL)

NAS

Notary Public



LEGAL NOTICE

**PUBLIC HEARING NOTICE
REGARDING THE ISSUANCE OF A NOTE**

A public hearing will be held at 8:30 a.m. on Monday, December 21, 2020, at the entrance to John Paul II High School, Inc., 900 Coit Road, Plano, Texas 75075. Among the items to be discussed at the hearing will be a proposal for an amendment to an outstanding note (the "Note") issued by the Red River Education Finance Corporation (the "Issuer") for John Paul II High School, Inc. (the "Borrower"). The Note was originally issued to finance and refinance the cost of acquisition, construction, reconfiguration and equipping of educational facilities and facilities incidental, subordinate or related thereto or appropriate for use by the Borrower, being a private high school with related facilities located at 900 Coit Road in Plano, Texas (the "Project") and (b) pay the costs of issuance of the Note. The Project is owned and operated by the Borrower. The maximum principal amount of the Note may not exceed \$30,000,000. All persons interested in such matters are invited to submit written comments to the Borrower at 900 Coit Road, Plano, Texas 75075, prior to the time set for the public hearing, or to attend the public hearing and express any comments they may have regarding the Project or the Note.

EXHIBIT B

No member of the public attended the Public Hearing, and thus no comments were made or discussion had about the Project or the Note.