



December 1, 2020

RE: Direct Deposit Confirmation

Dear BuyBoard member:

We are pleased to inform you that your organization received a Cooperative rebate that was deposited in your bank via ACH per your instructions.

Account Name: Collin County

The amount of the rebate payment was \$ 24240

The deposit date was December 1, 2020

Because of your participation and confidence in The Local Government Purchasing Cooperative and BuyBoard®, the program has continued to grow over the last few years. The purchasing volume exceeded \$1.25 billion for the 2019-20 fiscal years, and membership has grown to over 2,900 governmental members throughout the state.

As a result of the continued growth, the Coop is issuing rebate payments to eligible members. The rebate is reflective of the Coop collecting more in vendor service fees than it needed to cover its annual expenditures. As a result, the Cooperative Board approved a distribution of \$10.5 million to be rebated to 1,091 members, based on each entities contribution to the Cooperative's excess revenue. The rebate results from your participation in the Cooperative for the 2019-20 fiscal years.

Our goal is to continue to offer high-quality products at competitive prices from top-performing vendors so that you always find value in the Cooperative and BuyBoard.

Thank you for your participation in the Cooperative, and we look forward to serving you even better in the future.

Sincerely,

A handwritten signature in black ink, appearing to read "Marta Alvarez", with a stylized flourish at the end.

Ms. Marta Alvarez
Chair

The Local Government Purchasing Cooperative