



COLLIN COUNTY

Auditor's Office
2300 Bloomdale Rd.
Suite 3100
McKinney, Texas 75071
www.collincountytx.gov

To: Commissioners Court

From: Linda Riggs – County Auditor

Date: June 14, 2021

Re: Investment Report – 2nd Quarter (FY 2021)

On March 31, 2021, total invested operating, non-operating, and capital project funds of Collin County had a market value of \$890,860,983. As required by Collin County's Investment Policy and in accordance with Government Code 2256, all investments were made with the following objectives in order of priority. First, the safety of the principal and maintenance of adequate liquidity were given the highest consideration. Second, diversification was accomplished by investing county funds into six separate PFIA investment pools (LOGIC, Texas Class, Texas FIT, Texas TERM, TexPool and TexSTAR), as well as by purchasing Certificates of Deposit, Federal Agency Bonds, US Treasuries, Municipal Bonds and other cash equivalent investments.

The weighted average maturity (WAM) for investments was 0.369 year, and weighted yield to maturity (YTM) was 0.316%, which compares to 0.381 WAM and 1.702% YTM for prior year 2nd quarter.

During the FY2021 2nd quarter, our overnight pools and cash equivalent investments experienced a seasonal increase from the prior quarter by \$64,290,508, due primarily to the timing of property tax receipts.

Certificates of Deposit experienced an increase of \$12,414,588. CD activity consisted of three (3) maturities, and eight (8) purchases.

Bonds experienced an increase of \$26,401,378. Bond investment activity during the quarter consisted of two (2) bonds called, seven (7) bonds matured, and eighteen (18) bonds purchased.

The total interest earned for all investments during this quarter totaled \$689,413.

Attached is our Collin County Quarterly Investment Report which consists of a Statement of Investment Position, a Summary Statement by Group, Investment Details, and Schedules of Investments by Fund.