

Human Resources 2300 Bloomdale Rd Suite 4117 McKinney, Texas 75071 www.collincountytx.gov

Date: August 10, 2021

To: Commissioner's Court

From: Jessica Gramly, Risk Manager

Re: TAC Insurance – February Storm Damage

Between February 11, 2021 to February 19, 2021, a severe winter storm impacted the area, resulting in damage to multiple county properties. To date, the county has submitted \$423,794.56 worth of repairs towards the claim with TAC, the county's property insurance carrier. TAC has issued an Actual Cash Value Payment in the amount of \$434,359.36 to cover the cost of repairs. This is in addition to the \$100,000 check the county previously received.

This check was deposited into the Collin County Insurance Fund on August 10, 2021. I respectfully request a budget amendment to move the entirety of the \$434,359.36 funds from this account, 5501-03020-0018-88-00-0000-471004, to the County Insurance Expenditure account, 5501-03020-0018-41-30-0000-615907, to cover the costs of repairs for the claims resulting from the February storm damage.

If you have any questions please let me know.