



# COLLIN COUNTY

Human Resources  
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Date: August 30, 2021  
To: Cynthia Jacobson, HR Director  
From: Jessica Gramly, Risk Manager  
RE: FY2022 Property Insurance Renewal

The county's current property coverage with the Texas Association of Counties Risk Management Pool (TAC) will expire on October 1, 2021.

The proposed policy renewal premium is \$564,689, an increase of approximately 14.5% over last year's rate of \$492,972. This increase is due to general increases in the property market as well as the county's recent property appraisal where the overall total covered value increased by 12%. None of our deductibles have changed with this new policy year including TAC's exceptional wind/hail deductible at only \$50,000 per occurrence across all locations.

Due to their coverage and deductibles, I recommend renewal of the policy with Texas Association of Counties (TAC). The new policy will be in effect from October 1, 2021, through and October 1, 2022. Payment will be issued from account 5501-03020-0018-41-30-0000-615905 for the FY 2022 premium of \$564,689.