



COLLIN COUNTY

Budget & Finance
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Suite 4100
McKinney, Texas 75071
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To: County Judge and Commissioners

From: Mónica Arris, Director of Budget & Finance

Date: September 8, 2021

Re: Fed Ex Tax Abatement Amendment Request

Fed Ex is requesting an amendment to the agreement approved in 2014. Request is to change paragraph 4(b).

Current wording:

b. Jobs: Transfer, retain or create at least 899 full-time job equivalent positions (“Job Equivalents”) at the Property on or before December 31, 2015. A Job Equivalent is one or more positions, ~~located at the Property~~, that the combine hours are at least 2,080 annually and that are issued an Internal Revenue Service W-2 form by the Company. Job Equivalents ~~exclude remote employees and/or contract positions~~. A Job Equivalent may include positions ~~at the Property~~ that are employees of FedEx-branded affiliates of FedEx Corporation and that otherwise meet the requirements of Section 4(b) of this Agreement.

Amendment requested:

b. Jobs: The Tenant shall transfer, retain or create at least 899 full-time job equivalent positions (“Job Equivalents”) at the Property on or before December 31, 2015. A Job Equivalent is one or more positions, whose assigned work location is at the Property within Tenant’s Human Resource system of record(s), is a resident of the MSA Area (defined herein), that the combine hours are at least 2,080 annually, and that are issued an Internal Revenue Service W-2 form by the Company. A Job Equivalent may include positions that are employees of FedEx-branded affiliates of FedEx Corporation and that otherwise meet the requirements of Section 4(b) of this Agreement. The MSA Area shall be those eleven counties in the Dallas-Fort Worth-Arlington Metropolitan Statistical Area (as shown on the map of Metropolitan and Micropolitan Statistical Areas of the United States and Puerto Rico published by the U.S. Census Bureau as of March 2020) as well as Cooke, Grayson, Hunt and Fannin County.

An amendment is also requested to change the mailing address for notices.