

State of Texas	§	Court Order
Collin County	§	2021-1148-11-08
Commissioners Court	§	

An order of the Collin County Commissioners Court approving the issuance of multifamily housing revenue bonds for seniors by the Collin County Housing Finance Corporation to finance the acquisition and construction of Parmore Anna Senior Living, L.P.

Whereas, the Collin County Housing Finance Corporation (the “Issuer”) was created by the Commissioners Court of Collin County, Texas (the “County”) pursuant to the provisions of the Texas Housing Finance Corporations Act, as amended, formerly Article 1269l-7, Vernon's Annotated Texas Civil Statutes, and now codified as Texas Local Government Code, Chapter 394 (the “Act”); and

Whereas, by resolution adopted on October 19, 2020, the Issuer declared its intent to issue its revenue bonds to finance the acquisition and construction of a multifamily residential rental development for seniors then designated as Gardens of Anna and currently designated as Parmore Anna, containing approximately 185 units, and to be located within the County at the northeast corner of Florence Way and E. Finley Blvd. in the City of Anna, Texas (the “Project”), and to be owned by Anna Senior Living, L.P. (the “Owner”); and

Whereas, pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), the Issuer has conducted a public hearing following reasonable public notice (a copy of which notice is included in Exhibit A hereto) with respect to the Project and an issue of multifamily housing revenue bonds to be issued by the Issuer in one or more series of tax-exempt bonds in an aggregate principal amount not to exceed \$25,000,000 to finance a portion of the costs of acquisition and construction of the Project (the “Bonds”) and has submitted to the County a Report of Public Hearing describing the comments, if any, received at such hearing, a copy of which report is attached hereto as Exhibit A; and

Whereas, in order to satisfy the requirements of Section 147(f) of the Code, it is necessary for the County to approve the Bonds and the Project after the public hearing has been held; and

Whereas, it is deemed necessary and advisable that this Resolution be adopted;

Now, therefore, be it resolved by the Commissioners Court of Collin County that:

Section 1. The Commissioners Court specifically approves the Bonds, which are to be issued in one or more series in the maximum aggregate principal amount not to exceed \$25,000,000, and the Project described in Exhibit A hereto, pursuant to Section 147(f) of the Code.

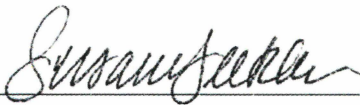
Section 2. The approval herein given is in accordance with the provisions of Section 147(f) of the Code, and is not to be construed as any undertaking by the County, and the Bonds shall never constitute an indebtedness or pledge of the County, or the State of Texas, within the meaning of any constitutional or statutory provision, and the holders of the Bonds shall never be paid in whole or in part out of any funds raised or to be raised by taxation or any other revenues of the Issuer, the County, or the State of Texas except those revenues assigned and pledged by the Issuer in the trust indenture that will be executed and delivered in connection with the Bonds.

Section 3. The County Judge, the County Commissioners and the County Clerk of the County and the other officers of the County are hereby authorized, jointly and severally, to execute and deliver such endorsements, instruments, certificates, documents, or papers necessary and advisable to carry out the intent and purposes of this Resolution.

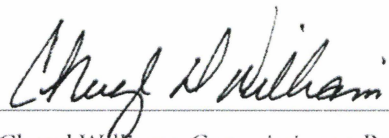
Passed and approved on November 8, 2021.

Voted No

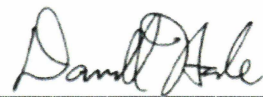
Chris Hill, County Judge



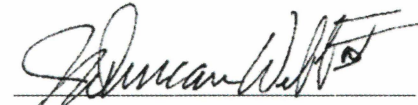
Susan Fletcher, Commissioner, Pct 1



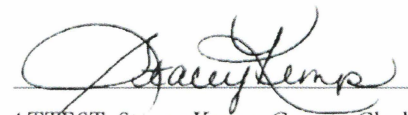
Cheryl Williams, Commissioner, Pct 2



Darrell Hale, Commissioner, Pct 3



Duncan Webb, Commissioner, Pct 4



ATTEST: Stacey Kemp, County Clerk