



COLLIN COUNTY

Human Resources
2300 Bloomdale Road
Suite 4117
McKinney, Texas 75071
(972) 548-4606 phone
(972) 547-5735 fax
www.collincountytx.gov

Date: November 30, 2021

To: Commissioners' Court

From: Cynthia Jacobson, Director of Human Resources

RE: Life Insurance Renewal

Human Resources is requesting consideration and approval by Commissioners' Court to renew Life and AD&D insurance with Gary Insurance. Due to claims, COVID-19, and a previously lowered rate in 2019, we have seen a rate increase for 2022 from \$.050 to \$.075. When switching to Gary insurance in 2019 we saw a rate decrease from \$.068 to .050. This year alone claims paid were more than 2.5 times the premium collected.

The new rate will be locked-in for the next two renewals. The contract will be renewed for a one-year period of January 1, 2022 through and including December 31, 2022.