



December 1, 2021

RE: Cooperative Rebate Check

Dear BuyBoard member:

We are pleased to present your organization with the enclosed rebate check.

Because of your participation and confidence in The Local Government Purchasing Cooperative d/b/a BuyBoard® (Cooperative), the program has continued to grow over the last few years. The purchasing volume exceeded \$1.4 billion for the 2020-21 fiscal years, and membership has grown to over 3,000 governmental throughout the state.

As a result of the continued growth, the Cooperative is sending rebate checks to eligible members. The rebate is reflective of the Cooperative collecting more in vendor service fees than it needed to cover its annual expenditures. As a result, the Cooperative Board approved a distribution of \$10.7 million to be rebated to 987 members, based on each entities contribution to the Cooperative's excess revenue. The enclosed check results from your participation in the Cooperative for the 2020-21 fiscal years.

Our goal is to continue to offer high-quality products at competitive prices from top-performing vendors so that you always find value in the Cooperative and BuyBoard.

Thank you for your participation in the Cooperative, and we look forward to serving you even better in the future.

Sincerely,

Ms. Marta Alvarez
Chair
The Local Government Purchasing Cooperative

RECEIVED
PURCHASING AGENT
21 DEC -6 AM 11:55