



COLLIN COUNTY

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To: Commissioners Court
From: Linda Riggs – County Auditor
Date: January 21, 2022
Re: Investment Report – 4th Quarter (FY 2021)

On September 30, 2021, total invested operating, non-operating, and capital project funds of Collin County had a market value of \$997,437,653. As required by Collin County's Investment Policy and in accordance with Government Code 2256, all investments were made with the following objectives in order of priority. First, the safety of the principal and maintenance of adequate liquidity were given the highest consideration. Second, diversification was accomplished by investing county funds into six separate PFIA investment pools (LOGIC, Texas Class, Texas FIT, Texas RANGE, TexPool and TexSTAR), as well as by purchasing Certificates of Deposit, Federal Agency Bonds, US Treasuries, Municipal Bonds and other cash equivalent investments.

The weighted average maturity (WAM) for investments was 0.355 year, and weighted yield to maturity (YTM) was 0.207%, which compares to 0.334 WAM and 0.532% YTM for prior year 4th quarter.

During the FY2021 4th quarter, our overnight pools and cash equivalent investments experienced a seasonal decrease from the prior quarter by \$54,599,002, due primarily to the timing of property tax receipts.

Certificates of Deposit experienced an increase of \$7,329,563. CD activity consisted of three (3) maturities, and six (6) purchases.

Bonds experienced an increase of \$73,121,334. Bond investment activity during the quarter consisted of five (5) bonds called, eight (8) bonds matured, and thirty-five (35) bonds purchased.

The total interest earned for all investments during this quarter totaled \$720,042.

Attached is our Collin County Quarterly Investment Report which consists of a Statement of Investment Position, a Summary Statement by Group, Investment Details, and Schedules of Investments by Fund.