**From:** Tracy Pounders

Sent: Wednesday, April 13, 2022 2:28 PM

To: Bill Bilyeu

Subject: Request for Commissioner's Consent: Tax Re-Sale [IWOV-Legal.FID3271490]

April 13, 2022

Bill Bilyeu County Administrator Collin County

RE: Consent to resell bid-off tax properties

Dear Bill,

We have received an offer to purchase real property that was previously bid-off to the taxing units, including Collin County. This offer was the highest and best received for this property; additionally, the proposed sale is with an adjoining landowner. We are asking for the Commissioners Court to consider this offer and to consent to the resale if appropriate. Consent to the resale of the foreclosed tax property must be granted by each taxing unit in the foreclosure suit; any taxing unit may withhold its consent – Collin College, Community ISD and the City of Josephine have already consented to the re-sale.

The proceeds of each resale will be distributed in the priority set forth in the Texas Property Tax Code. These priorities and the size of an offer may result in no proceeds being available for the taxing units in some instances. But in all cases these resales will benefit the taxing units by clearing the judgment year delinquencies from each tax account and getting the properties back on the paying tax roll.

## Attached are:

- Detailed information for each Tract, including (a) the original lawsuit, (b) a property description, (c) notes about the property, and (d) the location of the property on a map (per Collin CAD).
- The approvals pages for each property, to be signed by the County Judge and notarized if consent to the resales is granted (will be attached to the resale tax deed at a later date)

Please let me know if you have any questions, or if additional transaction details are needed. It is an honor to serve you and Collin County.

Respectfully yours,

Tracy

## Mr. Tracy A. Pounders, Tax Director

Attorney and Counselor at Law Governmental Receivables



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