

From: Martha Velazquez <Martha.Velazquez@cpa.texas.gov>
Sent: Wednesday, May 18, 2022 9:48 AM
To: Bill Bilyeu <bbilyeu@co.collin.tx.us>
Subject: Collin County - 2022 Capital Credit

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Good Morning,

Section 74.602 of the Texas Property Code authorizes the Texas Comptroller of Public Accounts to allocate a portion of the unclaimed capital credits received from electric cooperatives back to counties in cooperatives' service areas. The Code also states that the money may only be used to fund an appropriate program under Section 381.004 of the Local Government Code.

The commissioners' court is the primary governing body and ultimate decision-making authority regarding the legitimacy of requests for funds under this provision. The amount available to each county is based on total capital credits remitted this reporting year, minus anticipated claims as determined by the Comptroller.

When completing the attached request form, please refer to the following guidelines:

- Requests are to be submitted by the commissioners' court to the Texas Comptroller of Public Accounts **before** or by July 29, 2022.
- Requests **must** include the complete name, address and federal tax identification number of the Commissioners' Court. Funds will be paid directly to the court.
- All requests **must** include certification that the purpose of the funds is in compliance with the provisions of Section 381.004 of the Texas Local Government Code.

If you have any questions concerning these procedures, please contact Martha Velazquez by email at Martha.Velazquez@cpa.texas.gov or by phone at (512) 936-9228.

Sincerely,



Martha C Velazquez

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Austin, Texas 78701
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