

State of Texas §  
Collin County §  
Commissioners Court §

Court Order  
2022-535-06-13

**An order of the Collin County Commissioners Court approving a personal services agreement.**

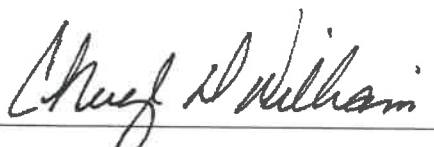
In accordance with Texas Local Government Code Chapter 399, the Collin County Commissioners Court hereby approves a personal services agreement with Lone Star PACE LLC for Property Assessed Clean Energy (PACE) Program administration services, as detailed in the attached documentation.

A motion was made, seconded, and carried by a majority of the court members in attendance during a regular session on Monday, June 13, 2022.

Not Present


Chris Hill, County Judge


  
Susan Fletcher, Commissioner, Pct 1

  
Cheryl Williams, Commissioner, Pct 2



  
Darrell Hale, Commissioner, Pct 3

  
Duncan Webb, Commissioner, Pct 4

  
ATTEST: Stacey Kemp, County Clerk

## **AGENDA ITEM**

**DATE:** June 13, 2022

**TO:** COLLIN COUNTY COMMISSIONERS COURT

**SUBJECT:** Approval Of A Resolution To Establish the Collin County Property Assessed Clean Energy ("PACE") Program; Approval of Professional Services Agreement; And Authorizing Related Actions

### **RECOMMENDATION:**

1. It is recommended that the Commissioners Court adopt a resolution:
  - 1) Establishing the Collin County Property Assessed Clean Energy Program ("Collin County PACE"):
  - 2) Authorizing the County Judge or County Administrator or designee thereof, to execute the Professional Services Agreement for Program Administration; and
  - 3) Authorizing the County Judge or County Administrator or designee thereof, to execute all documents and take any actions necessary and appropriate to carry out the intent of this resolution.

### **BACKGROUND:**

PACE is an innovative way to finance energy efficiency, water efficiency, and renewable energy upgrades for commercial, industrial, and large multifamily (five or more dwelling units) real property. Property owners who participate in the program repay the financings through a voluntary contractual assessment collected together with their property taxes. One of the most notable characteristics of PACE programs is that the financing is attached to the property rather than belonging to an individual. Therefore, when the owner sells the property, the financing may be paid off during the sale, or stay with the property and be transferred to the new owner, who also benefits from the upgrades that were completed.

PACE financing enables businesses to align the costs of energy and water efficiency improvements with the utility savings provided by the improvements. PACE financings are paid over a long period of time while energy costs are simultaneously lower, which typically provides the property owner with immediate net savings. PACE overcomes challenges that have hindered adoption of energy and water efficiency for many property owners.

### **ANALYSIS OF THE PACE PROGRAM:**

Participation in this program is voluntary and offers property owners a cost-effective means of making energy and water efficiency improvements to their property. Property owners repay the financing over a period of years reflecting the useful life of the improvements.

The benefits to the property owner include:

- Helps Lower Electric, Gas and Water Utility Bills
- 100% Financing on Hard and Soft Costs
- Typically Results in Savings From Day One
- Increases Property Value
- Results in More Comfortable Buildings and Improved Indoor Air Quality
- Lowers Carbon Footprint and Improves the Environment
- Provides Long-Term Funding and Results in Immediate Benefit to Cash Flow
- Offers a Range of Accounting Treatments

The benefits to the County include:

- Supports Commercial Businesses with No Cost, Liability, or Administration to the County
- Upgrades the Efficiency and Competitiveness of Existing Building Stock
- Helps Attain Energy and Water Efficiency Goals
- Increases Commercial Property Values and Improves Tax Base
- Creates Jobs for Local Contractors, Manufacturers and Engineering Firms

The proposed resolution authorizes the program administrator to accept applications from owners of property within the County's territory for financing of qualified improvements. It also authorizes the program administrator to execute contracts with property owners and lenders and conduct assessment proceedings to levy assessments against the property of participating owners within the territory of the County.

#### **ANALYSIS OF THE PROFESSIONAL SERVICES AGREEMENT:**

In order for the program administrator to have the authority to provide PACE financing in the County, it is necessary for the County to execute a Professional Services Agreement. The Professional Services Agreement provides that the program administrator is the authorized representative and program administrator, separate and apart from the County executing such agreement. There are no costs to the County associated with participation in the Collin County PACE Program.

#### **FISCAL IMPACT:**

There is no negative fiscal impact to the County's general fund incurred by consenting to the inclusion of properties within the County limits in the Collin County PACE Program.

#### **ATTACHMENTS:**

- 1) Resolution Establishing the Collin County PACE Program
- 2) Lone Star PACE Professional Services Agreement

**PROFESSIONAL SERVICES AGREEMENT  
BY AND BETWEEN COLLIN COUNTY, TEXAS  
AND LONE STAR PACE LLC**

THIS AGREEMENT is made and entered by and between Collin County, Texas, hereinafter referred to as "County," and LONE STAR PACE LLC, hereinafter referred to as "Services Provider" or "Lone Star PACE," to be effective from and after the date as provided herein.

**WITNESSETH:**

WHEREAS, the County desires to engage the services of an authorized representative ("Authorized Representative") to administer a Texas Property Assessed Clean Energy ("PACE") program for the County pursuant to the Property Assessed Clean Energy Act ("PACE Act"), Texas Local Government Code Chapter 399, hereinafter referred to as the "Program";

WHEREAS, Services Provider desires to render such services for the County upon the terms and conditions provided herein; and

WHEREAS, to administer the Program, the County is not looking to Services Provider to provide, and County shall not otherwise request or require Services Provider to provide, any advice or recommendations with respect to municipal financial products or the issuance of municipal securities (including any advice or recommendations with respect to the structure, timing, terms, and other similar matters concerning such financial products or issues).

NOW, THEREFORE, for and in consideration of the covenants contained herein, and for the mutual benefits to be obtained hereby, the parties hereto agree as follows:

**I. ENGAGEMENT**

The County hereby agrees to retain Services Provider to serve as an administrator and Authorized Representative of the County's PACE program and Services Provider agrees to perform such services in accordance with the terms and conditions of this Agreement.

**II. SCOPE OF SERVICES**

The parties agree that Services Provider shall perform such services as are further described in Exhibit A hereto (collectively "Scope of Services"). The parties understand and agree that deviations or modifications in the Scope of Services may be authorized from time to time by the County, but said authorization must be made in writing.

**III. TERM OF AGREEMENT**

The initial term of this Agreement shall commence upon the complete execution of the Agreement by County and Services Provider. Notwithstanding the termination of this Agreement, Services Provider shall be permitted to continue administration of any third-party agreements under the PACE program commenced prior to termination of this Agreement, and to recover any compensation due Services Provider for services performed in accordance with Section IV of this Agreement.

**IV. COMPENSATION/EXPENSES**

Services Provider shall be paid for performance of the Scope of Services described in Exhibit A in accordance with the compensation schedule set forth in Exhibit B.; however, County shall have no obligation to pay Services Provider for performance of the Scope of Services. All payments to Services Provider shall be made by participants in the PACE program in accordance with the PACE Act.

Any costs relating to the establishment or administration of the PACE Program paid by the County shall be reimbursed to the County by Lone Star PACE.

#### V. INSURANCE

Services Provider agrees to meet all insurance requirements, and to require all consultants who perform work of Services Provider to meet all insurance requirements, as set forth in Exhibit C to this Agreement.

#### VI. INDEMNIFICATION

SERVICES PROVIDER AGREES TO INDEMNIFY AND HOLD THE COUNTY AND ITS RESPECTIVE OFFICERS, AGENTS AND EMPLOYEES, HARMLESS AGAINST ANY AND ALL CLAIMS, LAWSUITS, JUDGMENTS, FINES, PENALTIES, COSTS AND EXPENSES FOR PERSONAL INJURY (INCLUDING DEATH), PROPERTY DAMAGE OR OTHER HARM OR VIOLATIONS FOR WHICH RECOVERY OF DAMAGES, FINES, OR PENALTIES IS SOUGHT FROM THE COUNTY TO THE EXTENT ARISING OUT OF OR OCCASIONED BY SERVICES PROVIDER'S BREACH OF ANY OF THE TERMS OR PROVISIONS OF THIS AGREEMENT, VIOLATIONS OF LAW BY SERVICES PROVIDER, OR BY ANY NEGLIGENT, GROSSLY NEGLIGENT, INTENTIONAL, OR STRICTLY LIABLE ACT OR OMISSION OF THE SERVICES PROVIDER, ITS OFFICERS, AGENTS, EMPLOYEES, INVITEES, SUBCONTRACTORS, OR SUB-SUBCONTRACTORS AND THEIR RESPECTIVE OFFICERS, AGENTS, OR REPRESENTATIVES, OR ANY OTHER PERSONS OR ENTITIES FOR WHICH THE SERVICES PROVIDER IS LEGALLY RESPONSIBLE IN THE PERFORMANCE OF THIS AGREEMENT. THE INDEMNITY PROVIDED FOR IN THIS PARAGRAPH SHALL NOT APPLY TO ANY LIABILITY TO THE EXTENT RESULTING FROM THE NEGLIGENCE OF THE COUNTY, AND ITS OFFICERS, AGENTS, EMPLOYEES OR SEPARATE CONTRACTORS. THE COUNTY DOES NOT WAIVE ANY GOVERNMENTAL IMMUNITY OR OTHER DEFENSES AVAILABLE TO IT UNDER TEXAS OR FEDERAL LAW. THE PROVISIONS OF THIS PARAGRAPH ARE SOLELY FOR THE BENEFIT OF THE PARTIES HERETO AND ARE NOT INTENDED TO CREATE OR GRANT ANY RIGHTS, CONTRACTUAL OR OTHERWISE, TO ANY OTHER PERSON OR ENTITY.

#### VII. INDEPENDENT CONTRACTOR

Services Provider covenants and agrees that it is an independent contractor and not an officer, agent, servant or employee of Collin County; that it shall have exclusive control of and exclusive right to control the details of the work performed hereunder and all persons performing same, and shall be responsible for the acts and omissions of its officers, agents, employees, contractors, subcontractors and consultants; that the doctrine of respondeat superior shall not apply as between County and Services Provider its officers, agents, employees, contractors, subcontractors and consultants, and nothing herein shall be construed as creating a partnership or joint enterprise between County and Services Provider.

#### VIII. ASSIGNMENT AND SUBLETTING

Services Provider agrees that this Agreement shall not be assigned without the prior written consent of the County, except to an Affiliate of Services Provider. Affiliate shall mean (1) any corporation or other

entity controlling, controlled by, or under common control with (directly or indirectly) Services Provider, including, without limitation, any parent corporation controlling Services Provider or any subsidiary that Services Provider controls; (2) the surviving corporation resulting from the merger or consolidation of Services Provider; or (3) any person or entity which acquires all of the assets of Services Provider as a going concern. Services Provider shall be permitted to enter into subcontracts for performance of portions of the Scope of Services; however, Services Provider shall not subcontract the entirety of the Scope of Services to a single subcontractor without the County's consent. Services Provider further agrees that the assignment or subletting of any portion or feature of the work or materials required in the performance of this Agreement shall not relieve the Services Provider from its full obligations to the County as provided by this Agreement.

#### IX. AUDITS AND RECORDS

Services Provider agrees that County or its duly authorized representatives shall, until the expiration of three (3) years after final payment under this Agreement, have access to and the right to examine and photocopy any and all books, documents, papers and records of Services Provider which are directly pertinent to the services to be performed under this Agreement for the purposes of making audits, examinations, excerpts, and transcriptions. Services Provider agrees that County shall have access during normal working hours to all necessary Services Provider's facilities and shall be provided adequate and appropriate work space in order to conduct audits in compliance with the provisions of this section. County shall give Services Provider reasonable advance notice of intended audits.

#### X. CONTRACT TERMINATION

The parties agree that County shall have the right to terminate this Agreement with or without cause upon thirty (30) days written notice to Services Provider. In the event of such termination, Services Provider shall deliver to County all finished or unfinished documents, data, studies, surveys, drawings, maps, models, reports, photographs or other items prepared by Services Provider in connection with this Agreement. In the event of termination by County, Services Provider shall be compensated in accordance with Section III of this Agreement with respect to any third-party agreements under administration by Services Provider at the time of termination.

#### XI. COMPLETE AGREEMENT

This Agreement, including Exhibits A through D constitute the entire Agreement by and between the parties regarding the subject matter hereof and supersedes all prior or contemporaneous written or oral understandings. This Agreement may only be amended, supplemented, modified, or canceled by a duly executed written instrument.

#### XII. AMENDMENTS

Amendments to this Agreement may be made at any time upon agreement by County and Services Provider.

#### XIII. MAILING OF NOTICES

Unless instructed otherwise in writing, Services Provider agrees that all notices or communications to County permitted or required under this Agreement shall be addressed to the County Judge at the following address:

Collin County Commissioners Court  
Collin County Administration Building  
Attention: County Judge  
2300 Bloomdale Road, Suite 4192  
McKinney, TX 75071

Collin County agrees that all notices or communications to Services Provider permitted or required under this Agreement shall be addressed to Services Provider at the following address:

Lone Star PACE LLC  
Attention: Program Administrator  
6988 Lebanon Road Suite 103  
Frisco, TX 75034

All notices or communications required to be given in writing by one party or the other shall be considered as having been given to the addressee on the date such notice or communication is posted by the sending party.

#### XIV. AUTHORITY TO SIGN

The undersigned officers and/or agents of the parties hereto are the properly authorized officials and have the necessary authority to execute this Agreement on behalf of the parties hereto.

#### XV. MISCELLANEOUS

A. Professional Services: This is a contract for the purchase of personal or professional services, and is therefore exempt from any competitive bidding requirements of Collin County.

B. Paragraph Headings: The paragraph headings contained herein are for convenience only and are not intended to define or limit the scope of any provision in this Agreement.

C. Agreement Interpretation: This is a negotiated Agreement, should any part be in dispute, the parties agree that the terms of the Agreement shall not be construed more favorably for either party.

D. Venue/Governing Law: The parties agree that the laws of the State of Texas shall govern this Agreement, and that it is performable in Collin County, Texas. Exclusive venue shall lie in Collin County, Texas.

E. Successors and Assigns: County and Services Provider and their partners, successors, subcontractors, executors, legal representatives, and administrators are hereby bound to the terms and conditions of this Agreement.

F. Severability: In the event a term, condition, or provision of this Agreement is determined to be void, unenforceable, or unlawful by a court of competent jurisdiction, then that term, condition, or provision, shall be deleted and the remainder of the Agreement shall remain in full force and effect.

G. Effective Date: This Agreement shall be effective from and after the date of execution by the last signatory hereto as evidenced below.





COUNTY OF COLLIN, TEXAS

[Signature]  
Signature

Printed Name: Chris Hill

Title: Collin County Judge

Date: June 13, 2022

STATE OF TEXAS

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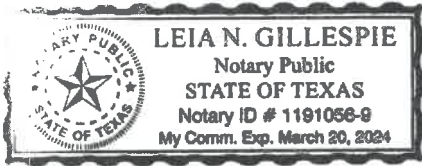
COUNTY OF COLLIN

This instrument was acknowledged before me on the 13<sup>th</sup> day of June, 2022  
by Chris Hill, County Judge of Collin County, Texas, a Texas  
political subdivision, on behalf of said County.

[SEAL]

[Signature]  
Signature

NOTARY PUBLIC, STATE OF TEXAS



## Exhibit A

### **Scope of Services**

The Services Provider will perform the following services in the administration of the Collin County PACE Program (the "Program"):") subject to the limitation outlined below:

#### Community Outreach

1. Maintain a Program website and database;
2. Promote owner participation in the Program;
3. Respond to inquiries from property owners, vendors, contractors, consultants, and the general public;
4. If appropriate, publish the technical standards for the Program on the Program website. (Note: technical standards variances may be approved by the Commissioners Court, County Judge, or designated staff representative for PACE.);
5. List interested, qualified capital providers on the Program website or link to another neutral directory of capital providers to enable property owners to identify potential sources of private third-party financing;
6. Arrange for training of contractors and independent third-party reviewers on how to apply for PACE financing and comply with the published technical standards.; and
7. Establish quality assurance measures.

#### Application and Approval Process

1. Publish a Project Application Form on the Program website;
2. Review submitted Project Application forms for administrative completeness and notify the applicants of any missing information;
3. Maintain the confidentiality of confidential owner information;
4. Maintain the PACE application process, including:
  - Draft and distribute the PACE application, as well as accept and review the property owner's completed application;
  - If the Project meets eligibility requirements, provide written indication that the Project meets PACE standards at this stage (subject to verification of all requirements at closing).
  - Inform the property owner of his or her responsibilities in the process, including hiring a third-party reviewer, obtaining a qualified capital provider, determining final Project scope and completing and submitting a closing verification package.
  - Conduct a pre-closing verification, which will confirm the statutorily required eligibility requirements of the owner including that the property owner:
    - Is the legal property owner of the benefited property;
    - Is current on mortgage and tax payments;
    - Is not insolvent or the subject of bankruptcy proceedings;
    - Holds a title to the property to be subject to a PACE assessment that is not in dispute; and

- Has consent of any pre-existing mortgagee to the proposed PACE assessment through a written contract.
5. Require independent third-party verification of expected energy or water savings resulting from a Project (provided by engineer or consultant retained by applicant), according to the technical standards; This review will include a:
    - Site visit,
    - Report stating the savings (energy, demand, and/or water) and expected Project life are reasonable and in compliance with Program guidelines; and
    - Letter from the ITPR certifying that he/she has no financial interest in the Project and is an independent reviewer.
  6. Require independent third-party verification, according to the technical standards, that the period of an assessment does not exceed the expected life of the improvements or thoroughly review waiver application and justification (provided by engineer or consultant retained by applicant);
  7. Require capital provider to confirm in writing its determination, based on underwriting factors established by the capital provider, that the owner has demonstrated the financial ability to repay the financial obligations to be repaid through assessment.
  8. Require the owner to notify the holder of any mortgage lien on the property of the owner's intention to participate in the Program and obtain the lienholder's written consent prior to the imposition of the PACE assessment;
  9. Review and finalize the terms of every Owner Contract and Capital provider Contract prior to execution; The Contract must contain:
    - Amount of the assessment;
    - The legal description of the property;
    - The name of the property owner; and
    - A reference to the statutory assessment lien provided under the PACE Act.
  10. Collect and retain owner application fees as compensation for administrative services;
  11. Perform closing verification reviews and schedule assessment transaction closings when all requirements are met; such closing verification must include:
    - The report conducted by a qualified independent third-party reviewer of water or energy baseline conditions and the projected water or energy savings attributable to the Project;
    - Such financial information about the owner and the property as the capital provider chosen by the owner deems necessary to determine that the owner has demonstrated the financial ability to fulfill the financial obligations to be paid through assessments; and
    - All other information required by the Program Administrator. Coordinate and take part in assessment transaction closings;
  12. Execute contracts under the Program as authorized on behalf of the County.
  13. Arrange for recordation of a Notice of Contractual Assessment Lien for each approved Project in the Official Public Records of the county where the Project is located; The Notice must contain:
    - Amount of the assessment;
    - The legal description of the property;
    - The name of the property owner; and
    - A reference to the statutory assessment lien provided under the PACE Act.

14. Require independent post-closing third-party verification (by engineer or consultant retained by Applicant) that each Project was properly completed and is operating as intended; and
15. Collect and retain administration fees collected by capital providers from owners that receive PACE financing.

#### Management and Reporting

1. Manage communications with qualified capital providers regarding assessment servicing, payment, and default;
2. Upon notification by a qualified capital provider of an owner's default in payment of an assessment and the qualified capital provider's compliance with the requirements of the Qualified Capital Provider Contract on collection after default, notify the Local Government to enforce the assessment lien in accordance with law and the agreements between the parties;
3. Receive and store property owner reports on energy and water savings;
4. Prepare annual notices of assessment to be issued by the county to the property owners, stating the total amount of the payments due on each assessment in the coming calendar year according to the Owner Contract and the financing documents;
5. Determine the amounts of the application and administration fees to be paid by property owners pursuant to Exhibit B;
6. Report annually to the County on Program usage and the resulting energy and water savings enabled through PACE assessments.

#### Limitations on Scope of Services

With respect to the Program, the County is not looking to Services Provider to provide, and the County shall not otherwise request or require Services Provider to provide, any advice or recommendations with respect to municipal financial products or the issuance of municipal securities (including any advice or recommendations with respect to the structure, timing, terms, and other similar matters concerning such financial products or issues);

The provisions of this Agreement and the services to be provided hereunder are not intended (and shall not be construed) to constitute or include any municipal advisory services within the meaning of Section 15B of the U.S. Securities Exchange Act of 1934, as amended (the "Exchange Act"), and the rules and regulations adopted thereunder;

Under no circumstances shall Services Provider be asked to provide, nor shall it provide, any advice or recommendations or subjective assumptions, opinions or views with respect to the actual or proposed structure, terms, timing, pricing or other similar matters with respect to any municipal financial products or municipal securities issuances, including any revisions or amendments thereto; and

Notwithstanding all of the foregoing, the County recognizes that interpretive guidance regarding municipal advisory activities is currently quite limited and is likely to evolve and develop during the term of the Agreement and, to that end, the County will work with Services Provider throughout the term of the Agreement to ensure that the Agreement and the services to be provided by Services Provider hereunder, is interpreted by the parties, and if necessary amended, in a manner intended to ensure that the County is not asking Services Provider to provide, and Services Provider is not in fact providing or required to provide, any municipal advisory services.

## **Exhibit B**

### **Compensation and Fees**

County specifically delegates its authority to collect fees as allowed under section 399.008(e) of the Texas Local Government Code to the Services Provider and retain those fees as consideration for services under this Agreement.

Lone Star PACE LLC shall determine the amounts of the fees to be paid by Property Owners participating in the Program. Such fees will not exceed those listed below:

1. An application fee of up to \$2,500 which will be applied towards Closing Fee; and
2. A closing fee of up to 0.75% of the total amount of the Assessment, (less application fee.); and
3. An annual administration fee of up to 0.10% of the outstanding principal balance, which amount shall be collected by the qualified capital provider and remitted to Lone Star PACE LLC, the Authorized Representative, as provided in the Owner Assessment Contract and financing documents. This fee can also be capitalized and paid at closing. If paid under a negotiated regular schedule to the qualified capital provider by the property owner, the qualified capital provider shall pay this fee to Lone Star PACE at the time of each payment by the property owner in accordance with the financing documents.

No amounts shall be due by the County to Services Provider.

**Exhibit C**

**Insurance Requirements**

<b>COVERAGE</b>	<b>LIMIT OF LIABILITY</b>
Professional Liability	\$500,000 per occurrence
General Liability	Bodily Injury and Property Damage, Combined Limits of \$500,000 Each Occurrence, and \$1,000,000 Aggregate

**Exhibit D**

**Disclosure Statement of  
Lone Star PACE, LLC**

This Disclosure Statement is provided by **Lone Star PACE, LLC** (“Municipal Advisor”) serving as Program Administrator/Authorized Representative to County (the “Client”) in connection with the Lone Star PACE Professional Services Agreement (the “Agreement”). This Disclosure Statement provides information regarding conflicts of interest of Municipal Advisor required to be disclosed to Client pursuant to MSRB Rule G-42(b) and (c)(ii).

**Disclosures of Conflicts of Interest**

MSRB Rule G-42 requires that municipal advisors provide to their clients disclosures relating to any actual or potential material conflicts of interest, including certain categories of potential conflicts of interest identified in Rule G-42, if applicable.

**No Known Actual or Potential Material Conflicts of Interest:** At this time there are no known potential or material conflicts of interest that exist regarding Lone Star PACE serving as Program Administrator / Authorized Representative for the County Property Assessed Clean Energy (“PACE”) Program.

**Future Supplemental Disclosures**

As required by MSRB Rule G-42, this Disclosure Statement may be supplemented or amended, from time to time as needed, to reflect changed circumstances resulting in new conflicts of interest or changes in the conflicts of interest described above, or to provide updated information with regard to any legal or disciplinary events of Municipal Advisor. Municipal Advisor will provide Client with any such supplement or amendment as it becomes available throughout the term of the Agreement.



<b>To:</b>	Kunal Mallik Risk Placement Services, Inc. 525 W. Van Buren, Ste 1325 Chicago, IL 60607	<b>Date:</b> 01/25/2021 Kunal_Mallik@rpsins.com
<b>From:</b>	Emily Piotrowski	<b>Account #</b> 2672255
<b>Re:</b>	Community Development Associates, LLC; Sierra Management Group, LLC; Granite Municipal Advisors, LLC; Lone Star PACE, LLC; UCDA North Texas Regional Center, LLC (fka Frisco Texas International Development Center, LLC); UCDA EB5 Regional Center, LLC; Unified Community Development Associates, LLC - Specified Professions Professional Liability	

**VIA EMAIL  
BINDER**

<b>Insured:</b>	Community Development Associates, LLC; Sierra Management Group, LLC; Granite Municipal Advisors, LLC; Lone Star PACE, LLC; UCDA North Texas Regional Center, LLC (fka Frisco Texas International Development Center, LLC); UCDA EB5 Regional Center, LLC; Unified Community Development Associates, LLC	
<b>Address:</b>	6988 Lebanon Road, Suite 103 Frisco, TX 75034	
<b>Policy Number:</b>	0312-1431	
<b>Policy Period:</b>	<b>From:</b> 01/21/2021	<b>To:</b> 07/21/2022

Coverage(s)	Per Claim Limit	Punitive Damages Aggregate Sublimit	Aggregate Limit (includes Punitive Damages, if applicable)	Per Claim Retention	Retro Date
Professional Liability	\$1,000,000	\$500,000	\$1,000,000	\$5,000	11/09/2006
Employment Practices Liability	Not Covered	Not Covered	Not Covered	Not Covered	Not Covered

Policy Aggregate Limit	\$1,000,000
Total Premium	\$20,921

<b>Insured's Profession(s):</b>	Project Management (Non-Construction) Financial Consultant
<b>Premium Due Date:</b>	30 days from effective date of policy
<b>Carrier/Form:</b>	Allied World Surplus Lines Insurance Company / DRWN E3000 (6/2014) / Professional Liability Insurance with Employment Practices Liability Coverage
<b>Extended Reporting Period:</b>	12 months at an additional 100% of the annual premium
<b>Extended Reporting Period:</b>	36 months at an additional 150% of the annual premium



**Endorsements:**

1. SVC 00010 00 (07/2015)(AWSLIC) - Service Of Suit
2. v1881 (1/2007) - Delete Insuring Agreement B - Employment Practices Liability
3. v1893 (01/2007) - Appraising And Inspecting Services Endorsement
4. v1895 (01/2007) - Financial And Investment Advice Endorsement
5. v1907 (01/2007) - Defense Within the Limits, Insuring Agreement I(A) (\* Applies only to defense expense subject to limit of liability options)
6. v2383 (06/2016) - Professional Services (Municipal Advisory Services; Arbitrage Rebate Services and/or Tax Exempt Bond and/or Texas Property Assessed Clean Energy (PACE) Program Advisory Services)
7. v2760 (11/2012) - Amend Defense and Settlement Add Hammer Clause
8. IL 00046 42 (12/19) - Texas Important Notice

**Binder subject to Insurer's receipt, review and acceptance of:**

**All subjectivities to be resolved within 30 days after binding. Failure to do so may result in the voidance of any binder or coverage.**

**Surplus Lines Disclosure**

This binder is being offered on a surplus lines basis. As the producing broker, you previously provided us with all the necessary information regarding the Surplus Lines broker who will be responsible for complying with state surplus lines laws, including arranging for the payment of the applicable state tax and/or stamping fee.

Thank you for choosing Allied World Surplus Lines Insurance Company