



# COLLIN COUNTY

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Date: August 30, 2022  
To: Cynthia Jacobson, HR Director  
From: Jessica Gramly, Risk Manager  
RE: FY2023 Property Insurance Renewal

*eq for CQ*

The county's current property coverage with the Texas Association of Counties Risk Management Pool (TAC) will expire on October 1, 2022.

The proposed policy renewal premium is \$677,334, an increase of 20% over last year's rate. This increase is due to general increases in the property market. None of our deductibles have changed with this new policy year including TAC's exceptional wind/hail deductible at only \$50,000 per occurrence across all locations.

Due to their coverage and deductibles, I recommend renewal of the policy with Texas Association of Counties (TAC). The new policy will be in effect from October 1, 2022, through September 30, 2023. Payment will be issued from account 5501-03020-0018-41-30-0000-615905 for the FY 2023 premium of \$677,334.