## Joann Gilbride

From: LATCF@treasury.gov

Sent: Thursday, September 29, 2022 2:29 PM

To: Joann Gilbride

**Subject:** Launch of Local Assistance and Tribal Consistency Fund for Eligible Revenue Sharing

Counties

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Dear County Government Representative,

Today, Treasury launched the <u>Local Assistance and Tribal Consistency Fund (LATCF)</u> for eligible revenue sharing counties. The American Rescue Plan (ARP) appropriated \$2 billion to Treasury across fiscal years 2022 and 2023 to provide payments to eligible revenue sharing counties and eligible Tribal governments for use on any governmental purpose except for a lobbying activity.

Specifically, the LATCF reserves \$750 million to allocate and pay to eligible revenue sharing counties for each of fiscal years 2022 and 2023. Treasury has published a <u>summary of the methodology</u> used to determine eligibility and allocations for eligible revenue sharing counties on its website. The governments of the District of Columbia, the Commonwealth of Puerto Rico, Guam, and the U.S. Virgin Islands are defined by statute as eligible revenue sharing counties under the LATCF. Other materials related to the LATCF can be viewed on the LATCF homepage at <u>treasury.gov/LATCF</u>.

Eligible revenue sharing counties may review their specific allocation amounts under the program and request payment of their allocation through the <u>Treasury Submission Portal</u> on the LATCF homepage. Eligible recipients will be required to complete payment information and sign program terms and conditions. **The portal will open on Thursday, September 29, 2022. Please visit treasury.gov/LATCF for a link to the Treasury Submission Portal starting at that time.** 

Eligible revenue sharing county governments must request funding by January 31, 2023 at 11:59 PM AKST. If an eligible revenue sharing county does not complete its submission by that deadline, the county will not be eligible for either the first or second payment under the LATCF. The first payment will be available immediately and will be made to eligible recipients on a rolling basis. Treasury expects to make the second payment after the start of calendar year 2023.

Under this program, recipients have broad discretion on uses of funds, similar to the ways in which they may use funds generated from their own revenue sources. Recipients should review the <u>LATCF Eligibility and Allocation Methodology for County Governments</u> to learn more about eligibility for the program and Treasury's allocation methodology and the <u>LATCF guidance</u> to learn more about eligible uses and other important information related to the fund.

Treasury will be hosting an information session on October 4, 2022, at 3:00pm ET for eligible revenue sharing counties on the LATCF. You may <u>register here</u> for the information session.

For questions regarding the LATCF, please email <u>LATCF@treasury.gov</u>.

Sincerely, US Department of the Treasury