



COLLIN COUNTY

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November 21, 2022

To: Commissioners Court

From: Tracy Homfeld, PE, CFM; Assistant Director of Engineering

Re: Budget Adjustment for funds received from City of Anna in connection with Bond Project 07-00-57

In 2016, Commissioners Court approved an ILA with the City of Anna to loan funding for utility relocations along US 75 from The Collin County Outer Loop to FM 455 not to exceed \$2,000,000.

The ILA stipulates that once the city received reimbursement from TxDOT, the money would come back to the county.

In July 2022 the City of Anna reimbursed the County in the amount of \$1,120,000, however TxDOT has refunded the city \$1,435,645.43. Therefore, the City owed the remaining \$315,645.43 to the County.

The funds were received by the County Treasury and deposited into the revenue account for the respective project code. The requested BA will move the funds from a revenue account to an expenditure account within the project code they were originally paid out of.

Bond project 07-00-57 is complete and funds are no longer needed. Therefore, an additional BA is requested to move the funds received from Anna (\$315,645.43) from the expenditure account into an 07 Discretionary account.

Action Requested: It is requested that Commissioners Court authorize the budget adjustment of moving \$315,645.43 **FROM 4213-75030-0013-68-00-0000-432005 TO RI070057-4213-750300013-809682 and \$315,645.43 RI070057-4213-750300013-809682 TO RI070000-4213-750300013-698801**