

To: Commissioner's Court

From: Bill Burke

Date: January 24, 2023

Subject: Tax Office Lease - City of Frisco

Request Commissioner's Court consideration and approval to the Amended and Restated Commercial Lease Agreement between the City of Frisco and Collin County for property located at 6101 Frisco Square Blvd., Suite 2000, Frisco, TX. Commencing on January 1, 2023 and terminating December 31, 2023.

Base rent shall remain at \$15.00 per square foot for 3,042 square feet.

Additional rent for common area maintenance will be \$6.50 per square foot for

approximately 4,024 square feet. This is an increase of .30¢ per square foot. Total lease cost is \$71,786.00 per annum.

In this amendment Article 1. Term and Termination:

#1. Changed to add one additional one year extension.

A new clause was added as #4 that gives the City of Frisco the right to relocate the Tax Office within the building at their expense. This changed the previous clause #4 to #5, #5 to #6 and #6 to #7.

Thank you for your consideration.