

CERTIFICATE FOR RESOLUTION

THE STATE OF TEXAS §
COUNTY OF COLLIN §

We, the undersigned officers of the Collin County, Texas (the “County”), hereby certify as follows:

1. The Commissioners Court of the County convened in a regular meeting on DECEMBER 4, 2023 (the “Meeting”), at the designated meeting place, and the roll was called of the duly constituted officers and members of said Commissioners Court, to wit:

Chris Hill	County Judge
Susan Fletcher	Commissioner, Precinct 1
Cheryl Williams	Commissioner, Precinct 2
Darrell Hale	Commissioner, Precinct 3
Duncan Webb	Commissioner, Precinct 4

and all of said persons were present[, except the following: _____,] thus constituting a quorum. Whereupon, among other business, the following was transacted at said Meeting: a written

**RESOLUTION RELATING TO A PUBLIC HEARING AND APPROVING
A FINANCING BY THE PUBLIC FINANCE AUTHORITY FOR THE
BENEFIT OF UHF THE PROMENADE APTS, LLC, AN AFFILIATE OF
UNIFIED HOUSING FOUNDATION, INC., A TEXAS NONPROFIT
CORPORATION, AND RELATED MATTERS**

(the “Resolution”) was duly introduced for the consideration of said Commissioners Court. It was then duly moved and seconded that said Resolution be adopted and, after due discussion, said motion, carrying with it the adoption of said Resolution, prevailed and carried by the following vote:

AYES: 5

NAYS: 0

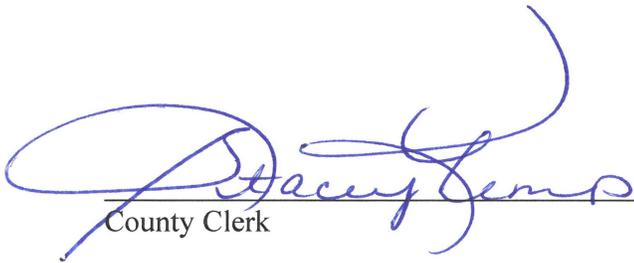
ABSTENTIONS: 0

2. That a true, full and correct copy of the aforesaid Resolution adopted at the Meeting described in the above and foregoing paragraph is attached to and follows this Certificate; that said Resolution has been duly recorded in said Commissioners Court’s minutes of said Meeting; that the above and foregoing paragraph is a true, full and correct excerpt from said Commissioners Court’s minutes of said Meeting pertaining to the adoption of said Resolution; that the persons named in the above and foregoing paragraph are the duly chosen, qualified and acting officers and members of said Commissioners Court as indicated therein; that each of the officers and members of said Commissioners Court was duly and sufficiently notified officially and personally, in advance, of the time, place and purpose of the aforesaid

Meeting, and that said Resolution would be introduced and considered for adoption at said Meeting, and each of said officers and members consented, in advance, to the holding of said Meeting for such purpose, and that said Meeting was open to the public and public notice of the time, place and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code.

3. That the County Judge of the County has approved and hereby approves the aforesaid Resolution; that the County Judge and the County Clerk of the County have duly signed said Resolution; and that the County Judge and the County Clerk hereby declare that their signing of this Certificate shall constitute the signing of the attached and following copy of said Resolution for all purposes.

SIGNED AND SEALED this DECEMBER 6, 2023.



County Clerk



County Judge



**RESOLUTION RELATING TO A PUBLIC HEARING AND APPROVING
A FINANCING BY THE PUBLIC FINANCE AUTHORITY FOR THE
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THE STATE OF TEXAS §
COUNTY OF COLLIN §

WHEREAS, the Public Finance Authority (the “Authority”) is authorized to issue revenue bonds for the purpose of financing residential rental housing facilities throughout the United States of America has adopted a resolution authorizing the request of UHF The Promenade Apts, LLC, an affiliate of Unified Housing Foundation, Inc., (the “Borrower”), a Texas nonprofit corporation described in Section 501(c)(3) of the Code, to issue qualified 501(c)(3) bonds, as defined in Section 145 of the Internal Revenue Code of 1986 (the “Code”), under a plan of financing in one or more series issued from time to time, in order to pay the costs of the (a) acquisition, construction, and equipment of a 233-unit multifamily residential rental housing facility (the “Facility”), (b) to fund any required reserves; (c) to fund capitalized interest on the Bonds, if any; and (d) to finance costs of issuance of the Bonds located in Collin County, Texas (the “County”) located at 7200 Chase Oaks Boulevard, Plano, Texas 75025, expected to be acquired and improved for no more than \$60,000,000 (the “Project”), and to be owned by the Borrower;

WHEREAS, section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”) requires that the issuance of any qualified 501(c)(3) obligations be approved by either the governing body of the County or the chief elected executive officer of the County after a public hearing following reasonable public notice;

WHEREAS, attached hereto as Exhibit A is a Notice of Public Hearing (the “*Public Notice*”) which was published in a newspaper of general circulation in the County as required by section 147(f) of the Code which public hearing was conducted by the Corporation;

WHEREAS, the comments received from the public at the Public Hearing referenced in the Notice are summarized in the Certificate of Public Hearing attached as Exhibit B hereto;

WHEREAS, attached hereto as Exhibit C is the approval of the highest elected official of the County; and

THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS COURT OF COLLIN COUNTY, TEXAS THAT:

Section 1. The County hereby specifically approves the Bonds and the Project solely for the purpose of satisfying the requirements of section 147(f) of the Code and for no other purpose and is not to be construed as an undertaking by the County. The Bonds shall not constitute a liability, an indebtedness or obligation of the County nor shall any of the assets of the County be pledged to the payment of the Loan.

Section 2. The County Judge is authorized to execute and deliver the Resolution.

Section 3. This Resolution shall become effective immediately upon its passage.

EXHIBIT A

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that UHF The Promenade Apts, LLC (the “Borrower”), an affiliate of Unified Housing Foundation, Inc. (the “Foundation”), a Texas nonprofit corporation, will hold a public hearing on November 6, 2023, commencing at 10:00 a.m. by telephone in accordance with IRS Rev. Proc. 2022-20. The call-in number is 1-877-221-3621, passcode: 103141#, to provide an opportunity for all interested persons to be heard with respect to the proposed issuance by the Public Finance Authority (the “Issuer”) of its qualified 501(c)(3) bonds, as defined in Section 145 of the Internal Revenue Code of 1986, as amended (the “Code”), in one or more series from time to time pursuant to a plan of financing, in an amount not to exceed \$60,000,000 (the “Bonds”). The public hearing is required by Section 147(f) of the Code.

The proceeds from the sale of the Bonds will be used to make a loan to the Borrower, for the purpose of financing all or a portion of the costs of (a) acquisition, construction, and equipment of a 233-unit multifamily residential rental housing facility (the “Facility”); (b) to fund any required reserves; (c) to fund capitalized interest on the Bonds, if any; and (d) to finance costs of issuance of the Bonds (collectively, the “Project”). On the date of issuance of the Bonds, the Facility will be owned by the Borrower and will be located at 7200 Chase Oaks Boulevard, Plano, Texas 75025, and expected to be acquired and improved for no more than \$60,000,000.

The Bonds, including the principal of (premium, if any) and interest thereon, do not constitute a debt or a loan of credit or a pledge of the full faith and credit or taxing power of the Issuer or the City. The Bonds shall not constitute, directly or indirectly, or contingently obligate or otherwise constitute a general obligation of or a charge against the general credit of the Issuer or the City but shall be special limited obligations of the Issuer payable solely from the sources provided for in the proceedings for the issuance of the Bonds.

All interested persons are invited to attend the hearing telephonically to express their views, both orally and in writing, with respect to the Bonds and the Project. Any interested persons unable to attend the hearing telephonically may submit their views in writing to the President of the Board of Directors of the Foundation c/o Orrick, Herrington & Sutcliffe LLP, Attn: Justin Rosas, 300 W. 6th Street, Suite 1850, Austin, Texas 78701, prior to the date scheduled for the hearing.

DATE OF NOTICE: October 29, 2023

EXHIBIT B

CERTIFICATE OF PUBLIC HEARING

I, the undersigned, hereby certify in connection with the proposed bonds of the Public Finance Authority (the "Authority"), designated as Multifamily Housing Revenue Bonds (The Promenade Apartments), Series 2023 (the "Bonds"), for the benefit of UHF The Promenade Apts, LLC (the "Borrower"), an affiliate of Unified Housing Foundation, Inc. (the "Foundation"), a Texas nonprofit corporation in the maximum aggregate principal amount of \$60,000,000, as follows:

1. I served as Hearing Officer for the Authority the for the purpose of conducting a public hearing on the Bonds and the use of the proceeds thereof for the purpose of (i) financing a portion of the costs of the acquisition, construction, equipping of a 233-unit multifamily residential rental housing facility located at 7200 Chase Oaks Boulevard, Plano, Texas 75025 (the "Project"); (ii) funding deposits in the Capitalized Interest Account, Operating Fund and Debt Service Reserve Fund, and (iii) paying certain costs associated with the issuance of the Bonds.

2. Such hearing was conducted on November 6, 2023, commencing at 10:00 a.m., by telephone, and was open to the public for purposes of the hearing.

3. At the time for the commencement of the hearing, comments, either orally or in writing, were publicly requested on the Project to be financed with proceeds of the Loan and on the making of the Loans.

4. At the hearing, no persons presented comments orally or in writing.

5. No time limitations were imposed on any public comments.

IN WITNESS WHEREOF, I have hereunto set my hand this November 6, 2023.



Hearing Officer

EXHIBIT C

APPROVAL OF HIGHEST ELECTED OFFICIAL OF COLLIN COUNTY, TEXAS

WHEREAS, UHF The Promenade Apts, LLC (the “Borrower”), an affiliate of Unified Housing Foundation, Inc. (the “Foundation”), a Texas nonprofit corporation, in connection with a tax-exempt financing in the maximum aggregate principal amount of \$60,000,000, has requested the approval of the Financing (as described below) and the Project (as defined below) located in Collin County, Texas; and

WHEREAS, the “*Financing*” consists of a loan agreement among the Public Finance Authority (the “Authority”) and the Borrower through which the Authority will lend the proceeds of the bonds of the Authority designated as Multifamily Housing Revenue Bonds (The Promenade Apartments), Series 2023 (the “Bonds”) for the purpose of (i) financing a portion of the costs of the acquisition, construction, equipping of a 233-unit multifamily residential rental housing facility located at 7200 Chase Oaks Boulevard, Plano, Texas 75025 (the “Project”); (ii) funding deposits in the Capitalized Interest Account, Operating Fund and Debt Service Reserve Fund, and (iii) paying certain costs associated with the issuance of the Bonds; and

WHEREAS, in accordance with certain provisions of the Internal Revenue Code of 1986, as amended (the “*Code*”), as described below, notice of a public hearing was published in in the Plano Star Courier, in Collin County, Texas, on October 29, 2023, which notice provided that members of the public were invited to a hearing to be held on November 6, 2023, commencing at 10:00 a.m., by telephone, in connection with the Financing and the Project; and

WHEREAS, it is necessary for the undersigned, as the highest elected official of Collin County, Texas (the “*County*”), to approve the Financing and the Project solely for the purpose of satisfying the requirements of section 147(f) of the Code;

NOW, THEREFORE, the undersigned highest elected official of the County, acting solely in his official capacity as County Judge, hereby approves the Financing; provided that such approval shall be solely for the purposes of section 147(f) of the Code, and neither the County nor the undersigned shall have any responsibility or liability for the Financing or the Project.

IN WITNESS WHEREOF, I have set my hand as of this 6 DECEMBER 2023.

COLLIN COUNTY, TEXAS



County Judge

EXHIBIT D
PUBLISHER'S AFFIDAVIT