



COLLIN COUNTY

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Date: November 13, 2023
To: Commissioners' Court
From: Cynthia Jacobson, Director of Human Resources
RE: FY24 Bonds of Elected Officials Contract – Modification

Effective June 26, 2023, Commissioners' Court approved the contract award of RFP #2023-168 to our new carrier, JM 2020 Group, LLC. Collin County Commissioners' Court approved a total premium amount of \$83,350.00 for the entire contract for Collin County Elected Officials bonds.

Risk Management is responsible for reviewing and processing the invoices for Elected Official Bond premiums and discrepancies were identified between some of the premium amounts received from the carrier and what was originally approved by Commissioners' Court.

We are respectfully requesting the consideration and approval of Commissioners' Court to replace Attachment A1 from the original documentation with Attachment A2 as attached. This amendment will co-term lines 5-25, and 32 to expire with the Elected Officials' term of office and move the quote for the next term into the appropriate fiscal year.

The total cost for the entire contract will change to \$76,042.50. The premiums for each bond will be issued to JM 2020 Group, LLCA from account number 5501-03020-0018-41-30-00000-615905.