



COLLIN COUNTY

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To: Commissioners Court
From: Linda Riggs – County Auditor
Date: December 11, 2023
Re: Investment Report – 3rd Quarter (FY 2023)

On June 30, 2023, total invested operating, non-operating, and capital project funds of Collin County had a market value of \$1,134,438,820. As required by Collin County's Investment Policy and in accordance with Government Code 2256, all investments were made with the following objectives in order of priority. First, the safety of the principal and maintenance of adequate liquidity were given the highest consideration. Second, diversification was accomplished by investing county funds into six separate PFIA investment pools (LOGIC, Texas Class, Texas FIT, Texas RANGE, TexPool and TexSTAR), as well as by purchasing Certificates of Deposit, Fixed TERM Investments, Federal Agency Bonds, US Treasuries, Discount Notes, Municipal Bonds and other cash equivalent investments.

The weighted average maturity (WAM) for investments was 90 days, and weighted yield to maturity (YTM) was 4.256%, which compares to 152 WAM and 0.803% YTM for prior year 2nd quarter.

During the FY2023 3rd quarter, our overnight pools and cash equivalent investments experienced a seasonal increase from the prior quarter by \$16,073,218, due primarily to the timing of property tax receipts.

Certificates of Deposit (and Fixed TERM Investments) experienced a decrease of \$50,795,941. Certificates of Deposit and Fixed TERM activity consisted of eight (8) maturities, and zero purchases.

Bonds experienced a decrease of \$17,625,397. Bond investment activity during the quarter consisted of one (1) bond called, nine (9) bonds matured, and one (1) bond purchased.

The total interest earned for all investments during this quarter totaled \$12,175,125.

Attached is our Collin County Quarterly Investment Report which consists of a Statement of Investment Position, a Summary Statement by Group, Investment Details, and Schedules of Investments by Fund.