

## CITY OF FRISCO

GEORGE A. PUREFOY MUNICIPAL CENTER 6101 FRISCO SQUARE BLVD FRISCO, TEXAS 75034 TEL 972.292.5000 WWW.FRISCOTEXAS.GOV

January 9, 2024

Collin County
Bill Burke/Collin County Construction & Projects
4600 Community Avenue
McKinney, Texas 75071

City of Frisco and Collin County Commercial Lease George A. Purefoy Municipal Center, 2<sup>nd</sup> Floor Space

The City of Frisco and Collin County Lease Agreement noted above expired on December 31, 2023. Frisco City Hall renovations are expected to begin Summer 2024, likely in multiple phases. At this time, the City of Frisco proposes to extend the current lease one additional year, from January 1, 2024 to December 31, 2024, per the terms and conditions of the Second Amendment to the Amended and Restated Commercial Lease Agreement (which includes a provision for relocating Collin County within City Hall). As plans firm up for City Hall renovations, a new lease agreement will be proposed by the City for future years (beginning with January 1, 2025) in line with what the current practice has been.

For this extension from January 1, 2024 to December 31, 2024, the base rent for the 3,042 square feet remains \$45,630 annually, payable in monthly installments in the amount of \$3,802.50 per month in advance. The "additional rent", as Collin County's contribution to utilities, building maintenance, premises insurance and janitorial service, is subject to a 5% annual increase. For the renewal period of January 1, 2024 to December 31, 2024, this results in an increase from \$6.50 per square ft. to \$6.825 per square ft. Additional rent for the 4,024 square feet is \$27,463.80 resulting in twelve monthly payments of \$2,288.65.

Name

Signature

23JAJ 2024

We look forward to a continued successful relationship. If you have any further questions, please contact Steve Bone at (972) 292 5548.

Sincerely,

Steve Bone Property Administrator



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