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MEMO

Date: March 11, 2024

To: County Judge and Commissioners

From: Clarence Daugherty, P.E., Director of Engineering

Subject: Sale of Land to TxDOT for the US 380 Freeway

The Texas Department of Transportation is now actively acquiring the right of way needed for the US 380 and Sp 399 freeways. Collin County has land TxDOT needs for the freeway. The Engineering Department staff and one of our right of way acquisition consultants have been negotiating with TxDOT to come to a settlement on the price of the land we have to sell TxDOT for the US 380 freeway (we did not buy any land for Sp 399).

This agenda item includes the second group of parcels to sell to TxDOT. TxDOT is also offering to pay an additional amount for each parcel in exchange for a "Possession and Use Agreement" (PUA) so that TxDOT will have access to the property prior to the actual closing of the transactions. The tracts are listed by Tax Property ID numbers, TxDOT parcel numbers, the proposed settlement amounts and the amounts for the PUAs.

		TxDOT/County Settlement		Amount of PUA		Total Amount	
Property ID	TxDOT ID					TxDOT to Pay	
			Amount				County
PID 2709507	P00068444	\$	1,169,182.08	\$	25,000.00	\$	1,194,182.08
PID 2691462	P00068397	\$	207,672.00	\$	12,950.80	\$	220,622.80
PID 1515925	P00068398	\$	1,206,082.00	\$	25,000.00	\$	1,231,082.00
PID 2848616	P00068437	\$	1,000.00	\$	3,000.00	\$	4,000.00
PID 2759579	P00068442	\$	229,308.00	\$	5,225.10	\$	234,533.10
PID 2025103	P00068393	\$	1,084,946.42	\$	25,000.00	\$	1,109,946.42
PID 1515952	P00068394	\$	1,284,244.39	\$	25,000.00	\$	1,309,244.39
PID 2122042	P00068403	\$	46,709.00	\$	3,000.00	\$	49,709.00
PID 2122043	P00068408	\$	315,505.00	\$	18,088.50	\$	333,593.50
PID 2787870	P00068400	\$	76,127.00	\$	3,000.00	\$	79,127.00
PID 1515907	P00068401	\$	1,098,799.00	\$	25,000.00	\$	1,123,799.00

Recommended Action: It is recommended that the Commissioners Court approve the sale of the parcels listed for the amounts shown above to the Texas Department of Transportation as well as approve entering into a Possession and Use Agreement (PUA) for the consideration of the amounts shown above for each parcel. It is further recommended that the County Judge be authorized to execute all documents necessary for closing of these transactions as well as the PUA.