



COLLIN COUNTY

Human Resources
2300 Bloomdale Rd
Suite 4117
McKinney, Texas 75071
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Date: April 18, 2024
To: Commissioners Court
From: Cynthia Jacobson, Director of Human Resources
Re: TAC Insurance – March 2023 Wind Damage

On March 02, 2023, a severe wind storm affected the area, resulting in damage to multiple county properties. The county has submitted \$156,793.18 worth of repairs towards the claim with TAC, the county's property insurance carrier. TAC initially issued payment to the county in the amount of \$46,919.98 to cover the cost of repairs. Upon receipt and review of the final repair invoices, TAC has issued an additional and final payment to the county in the amount of \$36,016.10 to settle the claim. These additional funds were deposited into the county's insurance recovery account 5501-03020-0018-88-00-0000-471004.

The initial payment received in the amount of \$46,919.98 was deposited into the county's insurance recovery account and then a budget amendment was approved on September 11, 2023, to move those funds to county's property expenditure account.

I respectfully request a budget amendment to move the additional payment of \$36,016.10 from the county's insurance recovery account to the county's property expenditure account, 5501-03020-0018-41-30-0000-615907, to cover the repair costs associated with this claim.

If you have any questions please let me know. Thank you.