



COLLIN COUNTY

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MEMO

Date: July 1, 2024
To: Commissioners Court
From: Clarence Daugherty, P,E., Director of Engineering
Subject: Sale of Land to TxDOT for the US 380 Freeway

The Engineering staff and TxDOT have come to a tentative agreement for the sale of a parcel to TxDOT for the US 380 project. The County purchased a 7.448-acre tract of land from a parcel that fronts onto CR 406. This parcel is identified by TxDOT as P00081757. The tentative settlement is for \$1,266,219 for the 7.448 acres. In addition, TxDOT is offering to enter into a Possession and Use Agreement (PUA) with the County and compensate the County in the amount of \$25,000.

Action Recommended: It is recommended that the Commissioners Court approve the sale of Parcel P00081757 for the amount of \$1,266,219, approve entering into a Possession and Use Agreement (PUA) for the compensation of \$25,000 and authorize the County Judge to execute all documents necessary for closing of this transaction and the execution of the PUA agreement.